

DP WORLD CALLAO INAUGURATED

PERUVIAN PRESIDENT AND DP WORLD CHAIRMAN OFFICIATE

Callao, Peru, Dubai, UAE, 1 October, 2010: - South America's largest and most modern container terminal on the west coast, DP World Callao, was yesterday officially inaugurated by Peruvian President Alan García Perez and DP World Chairman Sultan Ahmed Bin Sulayem.

Global port operator DP World's newest marine terminal, situated close to Peru's capital city, Lima, has opened a year ahead of schedule after 27 months of construction following the granting of the concession in July 2006.

Also attending the high profile ceremony were the Minister of State of the United Arab Emirates, Her Excellency Reem Al Hashimy, DP World CEO, Mohammed Sharaf, authorities of the Peruvian Government, representatives of the business community and top executives from DP World.

In his speech, DP World Chairman Sultan Ahmed Bin Sulayem said:

"We are pleased and proud that DP World Callao has joined DP World's global network and look forward to its bright future. We believe Peru to be exemplary in economic and political stability in South America. It is also the ideal entry point for the west coast of South America, which is a dynamic economy with a large cargo market and strong trade growth."

DP World CEO Mohammed Sharaf added:

"DP World helps create opportunities for the communities and economies in which it operates. DP World searches for, trains and employs local talent, and through its work brings in not only containers but more trade, more jobs and more income for the entire economy. This in turn is translated into more income for the government and better services for the people, which means more children going to school and more people accessing vital health care."

DP World Callao has an operating annual capacity of around 850,000 TEU (twenty foot equivalent container units) and is located in the south zone of the port of Callao, covering an area of 225,000 square metres. Its two berths, each 350 metres with a 16 metre draft, are capable of handling two post-Panamax vessels of around 8,000 TEU at the same time. The terminal has six Super Post Panamax giant gantry cranes, 18 rubber tyred gantry cranes (RTGs) and state-of-the-art information technology. Its construction represents the most important investment in the history of the Peruvian port industry, with hundreds of million dollars invested.

Photo Captions:

Photo 1: DP World Chairman, Sultan Ahmed bin Sulayem, DP World CEO, Mohammed Sharaf and Minister of State of the United Arab Emirates, Her Excellency Reem Al Hashimy at the opening of DP World Callao

Photo 2: Sultan Ahmed bin Sulayem, Chairman of DP World speaking at the opening ceremony in the presence of Peruvian President Alan García Perez and other DP World and Peruvian officials.

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About DP World

DP World is one of the largest marine terminal operators in the world, with 50 terminals and 11 new developments across 31 countries⁽¹⁾. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 16 consecutive years.

In 2009, DP World handled more than 43.4 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia. With a pipeline of expansion and development projects in key growth markets, including India, China and the Middle East, capacity is expected to rise to around 95 million TEU over the next ten years as per market demand.

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(1) As of 27 July 2010