



DJIBOUTI PRESIDENT INAUGURATES CONSTRUCTION OF NEW DJIBOUTI TERMINAL

- ***Official launch of new container terminal at Doraleh***
- ***Investment underlines potential of Djibouti and DP World's continued commitment to the region***

Djibouti, 11 November 2006: - The President of Djibouti, His Excellency Ismail Omar Guelleh, together with Chairman of global marine terminal operator DP World, Sultan Ahmed Bin Sulayem, today officially launched the construction of a new container terminal at Djibouti that is designed to meet the growing needs of this expanding market.

The US\$400 million Doraleh Container Terminal (DCT) is DP World's latest project in the Port of Djibouti and will enable the terminal operator to handle an additional 1.5 million TEU (twenty foot equivalent container units) annually.

Also attending the ceremony on the new causeway that will serve the new terminal were Jamal Majid Bin Thaniah, Group CEO of Port and Freezone World (P&F World), which oversees DP World and the Jebel Ali Freezone group, and Mohammed Sharaf, CEO of DP World.

DP World already manages the Port of Djibouti, which is located 11 kilometres away, and has the capacity to handle 10 million tonnes of general cargo and 400,000 TEU per year. DP World also manages the US\$130 million Doraleh oil terminal, officially opened in February this year, working closely with oil companies Shell, Mobil, ENOC and Total, commercial and non-commercial customers including the US and French navies, and manager of the facility, Horizon Terminals.

The first phase of the new container terminal will have six Super Post-Panamax gantry cranes and a quay length of 1050 metres upon completion, and is expected to commence operations in late 2008.

Sultan Ahmed Bin Sulayem, Chairman of DP World, commented:

"DP World's continued investment in Djibouti reflects our ongoing commitment to help develop the considerable potential of this country. Djibouti is one of nine key developments we have worldwide and is a vital link in our global network of 51 marine terminals."

Mr Bin Sulayem also underlined that Dubai World, of which he is also Chairman, had extensive investments in projects outside the port, including the freezone, the airport, roads, real estate developments and hotels.

“We believe in the future of Djibouti,” he said. “As the economy grows and provides opportunities for the people across a range of sectors, the benefits of a solid infrastructure and long term investment will be realised.”

Jamal Majid Bin Thaniah, Group CEO, P&F World said:

“We have a unique opportunity to contribute to this fast growing emerging economy. The development and management of the Djibouti Freezone as well as the operation and development of the existing and new terminals, is an excellent example of how successful our integrated management model can be. It provides added value to customers and allows them to more efficiently manage their supply chain.”

Mohammed Sharaf, CEO of DP World said:

“For our customers, the development of this new terminal at Doraleh will provide extra capacity and help meet their needs into the future, offering an efficient gateway to the hinterland of East Africa. We recently achieved ISO 28000 security certification here in Djibouti, further underlining the quality of the services we provide.”

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DP World is one of the largest marine terminal operators in the world and has the widest network of any, with 51 terminals spanning 24 countries and five continents. It provides quality services designed to enhance customers’ supply chain efficiency, including bringing together container and other terminals, free zones, logistics facilities, infrastructure developments and consultancy service where these services add value for customers.

DP World invests in the infrastructure, facilities and people at its operations to further enhance the customer’s experience and satisfaction, and increase trade. It also invests ahead of demand, working closely with customers and business partners to ensure capacity and services are in place when customers need them.

In taking this customer-centric approach, DP World is building on the relationships with customers and superior level of service established at its flagship operation in Dubai, Port Rashid and Jebel Ali, which has been voted "Best Seaport in the Middle East" for 12 consecutive years.

DP World’s international achievements were recognised in 2006 when DP World won Lloyd’s List’s prestigious Port Operator of the Year Award.

In 2006, DP World acquired P&O, including P&O Ports. The combined throughput of both companies for 2005 was more than 36 million TEU (twenty-foot equivalent container units) across ports from the Americas to Asia.

Today, DP World has a global capacity of more than 50 million TEU and a dedicated, experienced and professional team of 34,000 people providing services in some of the most dynamic economies in the world. Significant expansion is underway in key markets around the world, including in India, China and the Middle East.

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