



- **Sultan Ahmed Bin Sulayem reaffirms commitment to developing port, logistics and business park**
- **DP World to Develop UK £ 1.5 Billion London Gateway Project**

LONDON, November 11, 2006:

Dubai World Chairman Sultan Ahmed Bin Sulayem has confirmed plans to invest UK £1.5 billion in a major infrastructure development project in the United Kingdom.

The London Gateway project, to be executed by the group's flagship company, DP World, will include a world-class port capable of handling the largest deep-sea container ships, as well as the UK's largest business park.

Mr Bin Sulayem announced DP World's commitment during a visit to the London Gateway port and logistics business park site, located at former Shell Haven oil refinery in Thurrock, Essex over the weekend.

He was accompanied by a senior delegation from DP World, one of the top three marine terminal operators in the world that included Dubai World Vice Chairman Jamal Majid Bin Thaniah and Mohammed Sharaf, CEO, DP World.

Mr Bin Sulayem met senior management officials from London Gateway who briefed him on the development of the project and visited the location of the proposed port and park site.

Mr. Bin Sulayem, expressing his support for the project, said:

"After visiting the London Gateway site, we have realized the vital significance of this project for the British economy as well as for DP World. We are fully committed to this project and believe it will enhance the value we offer our customers due to its proximity to the UK's largest consumer market as well as a unique combination of facilities provided by the port and park together."

The 1500-acre site located strategically in the county of Essex, will include the construction of the UK's largest multimodal business and logistics park, with DP World working in collaboration with Shell.

The London Gateway developments expect to generate over 14,000 new jobs and will contribute significantly to the British Government's wider Thames Gateway regeneration programme.

Simon Moore, Chief Executive, London Gateway, said:

"We are delighted that our chairman, Mr Bin Sulayem, along with other senior colleagues from DP World visited the site. Support from our shareholder has always been clear and the visit enabled the team to gain a first hand impression of the fantastic opportunity to the region and

the UK that London Gateway represents. The project will represent an investment by DP World of £ 1.5 Billion into major UK infrastructure development.”

In addition to the various services that will be offered to customers at the port, London Gateway will also cater to the national need for additional deep-sea port capacity in the UK.

Mohammed Sharaf, CEO, DP World, said:

“The visit to London Gateway was a valuable opportunity for us to meet with the very motivated team and to reaffirm our commitment to an initiative that is of real importance to DP World. London Gateway is an exciting project that is of global significance to maritime and logistics business and one that we are committed to seeing through to a successful completion.”

DP World’s proposals include a 2,300-meter long container quay with a fully developed capacity of 3.5 million TEU (standard container units) a year. It will provide quality services designed to enhance customers’ supply chain efficiency, including bringing together container and other terminals, free zones, logistics facilities, infrastructure developments and consultancy where these services add value for customers.



Sultan Ahmed Bin Sulayem (Chairman, DP World) in the middle with DP World Senior Management

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Note to Editors

About DP World

A member of Dubai World, DP World invests in the infrastructure, facilities and people at its operations to further enhance the customer's experience and satisfaction, and increase trade. It also invests ahead of demand, working closely with customers and business partners to ensure capacity and services are in place when customers need them.

In taking this customer-centric approach, DP World is building on the relationships with customers and superior level of service established at its flagship operation in Dubai, Port Rashid and Jebel Ali, which has been voted "Best Seaport in the Middle East" for 12 consecutive years. DP World's international achievements were recognised in 2006, when DP World won Lloyd's List's prestigious Port Operator of the Year Award.

In 2005, the terminals operated by DP World handled around 13 million TEU (twenty-foot equivalent container units) across ports from the Americas to Asia. Significant expansion is underway in key markets around the world, including in India, China and the Middle East. With the recent acquisition of P&O, DP World has a global capacity of 50 million TEU and a dedicated, experienced and professional team of 30,000 people providing services in some of the most dynamic economies in the world.

www.dpworld.com

About London Gateway

London Gateway Port will be built on part of the site of the former Shell Haven oil refinery in Thurrock, Essex. Land will also be reclaimed from the Thames Estuary to help form the port. DP World and Shell are collaborating to develop a major Logistics and Business Park on an adjacent part of the site.

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