

DP WORLD'S YUVRAJ NARAYAN NAMED "MENA CFO OF THE YEAR"

Second major honour in 2 days gives stamp of excellence to DP World's finance team

Dubai, United Arab Emirates, October 11, 2012:- DP World's Chief Financial Officer Yuvraj Narayan has been named the MENA CFO of the Year at the 5th Annual MENA CFO Awards for his contributions as a trusted guide, influential mentor and strategic executive, instrumental to the success of his company.

Mr Narayan received the Award at a glittering ceremony hosted on the sidelines of the 6th Annual CFO Strategies Forum Middle East held last night (October 10) in Dubai, in the presence of around 100 of the region's most influential and experienced CFOs and financial experts.

The MENA CFO Awards honour excellence in finance, recognising leading individuals who are contributing to the success of their organisations in the Middle East and North Africa region.

It is the second time Mr Narayan has won the award; he was named MENA CFO of the Year at the inaugural awards in 2008.

Mr Narayan's accolade is the second major recognition for DP World's finance team in as many days. On Monday (Oct 8) the Corporate Treasury team won the coveted Large Corporate Treasury Team of the Year Award from the Association of Corporate Treasurers Middle East.

Yuvraj Narayan, Chief Financial Officer, DP World, said:

"I am honoured to receive this prestigious award. I view it as recognition of the skills and competence of our top finance managers and their teams. Every member of those teams is committed to ensuring that DP World's business, stretching across more than 60 terminals and six continents, is conducted according to rigorous professional, ethical and legal standards. This commitment to excellence underpins our sustained good performance and profitability, and allows us to invest in the future growth of our business."

In the first half of this year DP World reported profit before tax at US\$310 million, more than 12% ahead of the prior period on an underlying basis.

The two-day CFO platform is the brainchild of French business information group naseba, and includes strategic business workshops led by industry experts addressing subjects such as effective project financing, enterprise risk management and financial restructuring.

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