

DP WORLD WINS PRESTIGIOUS MARITIME INFRASTRUCTURE AWARD AT INDIA SHIPPING SUMMIT

Vice Chairman Bin Thaniah underlines commitment to supporting India's growth

Mumbai, India / Dubai, United Arab Emirates, October 11, 2012:- Global marine terminal operator DP World has won the Maritime Infrastructure Award at the 8th India Shipping Summit 2012 in Mumbai in recognition of its commitment and foresight in developing and operating ports that act as catalysts to promote trade.

The award given to DP World, Subcontinent was received by His Excellency Jamal Majid Bin Thaniah, Vice Chairman, DP World, during a gala dinner on October 9 attended by His Excellency Mohammed Sultan Al Owais, the UAE's Ambassador to India, His Excellency Mohammed Yousuf Al Awadhi, UAE Consul General in Mumbai, Anil Singh, Senior Vice President and Managing Director, DP World Subcontinent, and a large number of high level industry executives and government officials.

DP World operates five marine terminals across India, including the International Container Transshipment Terminal (ICTT) in Vallarpadam, Kerala, the country's first facility with the capacity to handle new generation mega container vessels.

India recently relaxed its cabotage laws, allowing foreign registered container vessels in EXIM trade to connect ICTT to other Indian ports.

HE Jamal Majid Bin Thaniah, Vice Chairman, DP World, said:

"Vallarpadam represents our vision of an India that competes with other global economies by directly linking the vast domestic market to the busiest international trade lane connecting Asia to Europe. India is a vital part of our global portfolio and we are committed to supporting India's growth into the future."

Anil Singh, Senior Vice President and Managing Director, DP World Subcontinent, said:

"We take this opportunity to thank the Government of India for liberalising the cabotage regulations and believe this will contribute strongly to the Indian economy. We thank the India Shipping Summit for honouring us with the Maritime Infrastructure Award. We are determined to continue to support our customers through efficient infrastructure where and when they need it."

India is the leading trade partner of the UAE and Dubai, with total trade valued at US\$ 65 billion in 2011¹. In the first half of 2012, trade between Dubai and India was worth US\$ 21 billion, representing 13% of Dubai's total foreign trade².

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¹ UAE Federal Customs Authority

Dubai Customs