



**DP WORLD**

## **DP WORLD SHAREHOLDERS APPROVE SHARE CONSOLIDATION**

**Dubai, United Arab Emirates, 11 May 2011:-** DP World Limited (“DP World”) has today received shareholder approval to undertake a 1 for 20 share consolidation. The share consolidation will take place prior to the commencement of trading on Thursday 19 May 2011.

The Board believes that undertaking a 1 for 20 share consolidation will better position DP World’s share price alongside global companies with an earnings per share ratio that better reflects the value of the company.

Holders of DP World shares prior to the commencement of trading on Thursday 19 May 2011, the ‘record date’ will each receive one New Ordinary Share for every 20 existing ordinary shares. Trading in the New Ordinary Shares is expected to commence at market opening on Thursday 19 May 2011.

It is anticipated that the share price on Thursday 19 May will be approximately 20 times the level of the previous night’s close to adjust for the reduction in the number of shares in issue. There should be no change in value for shareholders as a result of the consolidation and treatment of fractions.

It is the Board’s intention that upon consolidation, fractional entitlements will be pooled and sold in the market with, where practicable, all proceeds being returned to shareholders in the same way dividends are distributed via NIN accounts, Nasdaq Dubai members, custodians and brokers.

Shares trading on Wednesday 18 May 2011 will settle on a T+1 basis, to ensure these trades have already settled prior to the consolidation. There will be no ex-entitlement trading date prior to this record date as all shares must have settled before the consolidation can be implemented.

Shareholders are not required to take any action, but further information can be found on the Company's website [www.dpworld.com](http://www.dpworld.com) within the investor centre or by contacting your broker.

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**About DP World**

DP World is one of the largest marine terminal operators in the world, with 49 terminals and 9 new developments and major expansions across 31 countries<sup>(1)</sup>. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted “Best Seaport in the Middle East” for 16 consecutive years.

In 2010, DP World handled around 50 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia. With a pipeline of expansion and development projects in key growth markets, including India, China and the Middle East, capacity is expected to rise to around 92 million TEU by 2020, in line with market demand.

[www.dpworld.com](http://www.dpworld.com)

(1) As of 11 February 2011