

UAE FOREIGN MINISTER, PERUVIAN AUTHORITIES AND DP WORLD TOP MANAGEMENT INSPECT WORK PROGRESS AT NEW CALLAO CONTAINER TERMINAL

- First visit by His Highness Sheikh Abdullah Bin Zayed Al Nahyan, Minister of Foreign Affairs of the United Arab Emirates (UAE).
- President of the Republic, Alan Garcia Perez, and the Minister of Foreign Affairs, Jose Antonio Garcia Belaunde meets earlier with DP World delegation.

Dubai, UAE; Callao, Peru; 13 October 2009: - DP World's new marine terminal development at Callao, Peru has been honoured by a visit from top officials from the UAE and Peru, including His Highness Sheikh Abdullah Bin Zayed Al Nahyan, UAE Minister of Foreign Affairs.

His Excellency Sultan Ahmed Bin Sulayem, Dubai World and DP World Chairman, and Mohammed Sharaf, Chief Executive Officer (CEO) DP World, hosted the official delegation, which included Peru's Minister of Transportation and Communications, Enrique Cornejo.

Earlier in the day, HH Sheikh Abdullah, UAE officials and DP World representatives met with the President of the Republic, Alan Garcia Pérez, and the Minister of Foreign Affairs, José Antonio García Belaúnde. The purpose of the meetings was to discuss commercial relations and investments between both countries, as well as the achievements of the Peruvian economy internationally.

The new terminal at Muelle Sur - Callao, in Lima, the capital of Peru, is set to open early next year, a year ahead of schedule. The concession was granted to DP World Callao in July 2006 and construction works started in April 2008. Around 98% of the reclamation works have been completed to date, consisting of the yard and main stacking area.

DP World Callao will be a modern 650-metre-long quay Terminal with two 325-metre moorings able to receive Super Post-Panamax vessels. Dredging to a -14 metre depth from the original average depth of 10 metre will allow the facility to handle some of the biggest container vessels in the market. By the end of the year, the first gantry cranes and yard cranes are due to be commissioned, besides other port vehicles and state-of-the-art equipment. The terminal will have an annual capacity of around 850,000 TEUs (twenty-foot equivalent container units) in the first phase, and a maximum of around 1.4 million TEUs, in the second phase.

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