



DP World selects Greenstone for online Carbon Management Tool

Tool to provide accurate carbon reporting across 50 marine terminals around the world

Dubai, UAE, 13 December, 2010 :- In line with its commitment to reduce its carbon footprint significantly across its 50 marine terminals across the world, DP World has become the first global port operator to roll out Greenstone Carbon Management and The CarbonNeutral Company's carbon management and reduction solution newly developed for the ports and marine sector.

The move comes as part of the global operator's initiatives begun in 2008 to reduce its carbon emissions by 27% over five years. Measuring and managing emissions is crucial to that effort and while DP World has invested in data collection systems at its terminals, in 2010, it commissioned Greenstone to further develop data gathering processes and set-up Greenstone's Acco₂unt* carbon management solution tailored to DP World's methodology, which is firmly based on the principles of the leading international standard – the Greenhouse Gas Protocol Corporate Standard. Greenstone and DP World also delivered a training programme for terminals to upload their data and analyse their performance on an ongoing basis.

Charles Haine, Global Environment Manager at DP World said: "90 percent of goods are currently shipped by sea and our terminals play a crucial role in the supply chain. In order to meet our industry-leading environmental targets, we needed to fully understand the impact of our business activities. We recognise that our ability to monitor our carbon emissions will help drive continuous improvement in our sustainability efforts. Due to the complex nature of our diverse business operations, we looked for a professional and cost efficient solution that was easy to use but allowed us to aggregate data from a wide various of sources."

Adopting Acco₂unt will help DP World drive the ethos of continual improvement in documenting its carbon footprint. It complements other recent successes in the journey to adopt a low-carbon approach such as being the first international operator to disclose its emissions publicly in the Carbon Disclosure Project.

Mr Haine added: "The implementation of Greenstone's Acco₂unt software gives us a comprehensive reporting framework with a clear breakdown of our emissions which, in turn, allows us to compare performance across the business and drive continual improvement. The beauty of the software is that we have tailored it to be able to report on the global portfolio while at the same time making it practical for individual terminals to get feedback on their performance. There's no doubt that Greenstone's software has automated much of the manual process, which can be prone to human error, and will

enable us to develop targeted reduction projects with greater focus, transparency and efficiency.”

Matthew de Villiers, Chief Executive Officer at Greenstone commented:

“Businesses around the world are facing a significant increase in the administrative burden and complexity of measuring and reporting carbon emissions. We are delighted that DP World is already seeing results from using Acco₂unt and is leading the way in carbon management within the marine terminal industry.”

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Notes to Editor

* Greenstone’s unique Acco₂unt software product suite provides organisations with robust carbon management and accounting solutions. It enables organisations to measure, manage, plan, store and report emission data, track performance on their carbon footprint at multiple organisational levels and to model carbon footprint reduction strategies. Acco₂unt can significantly reduce the burden of auditing and reporting for compliance and voluntary reporting purposes. An extensive list of emission sources is included in the software’s calculation covering energy, travel and transport, waste and water.

About Greenstone Carbon Management Limited

Greenstone Carbon Management Limited is a specialist carbon solutions company based in London, United Kingdom. Formed in 2006, it works in partnership with major commercial and public sector organisations to help measure, manage and mitigate their carbon emissions to realise business and financial benefits. Greenstone’s proposition comprises both consulting advice and access to a suite of Carbon Management software tools through a SaaS model.

Engagements with clients usually follow a three step process: (i) Carbon Readiness Assessment; (ii) Acco₂unt Configuration and (iii) Ongoing Support. During the

engagement, Greenstone will provide tools to help measure and manage the organisation's carbon emissions, set up processes to gather data and to train personnel to manage their carbon footprint on an ongoing basis.

Greenstone has worked with a range of global businesses and respected brands such as the Virgin Group, Fujitsu, Serco and Ocado Limited. For further information please visit <http://www.greenstonecarbon.com>

About The Carbon Neutral Company

The CarbonNeutral Company (www.carbonneutral.com) is a world leading provider of carbon reduction solutions. It works with over 300 major businesses and thousands of small and medium sized companies in 32 countries to develop offset inclusive carbon reduction programmes. Since 1997, it has purchased carbon credits from over 200 projects across six continents.

CarbonNeutral® is the registered trademark of The CarbonNeutral Company and is a global standard to certify that businesses have measured and reduced their CO2 emissions to net zero for their company, products, operations or services. Permission to display the CarbonNeutral® mark is only given to clients whose carbon reduction programme is implemented in accordance with The CarbonNeutral Protocol. The Protocol assures quality of offset projects, carbon footprint assessments and communication and is regularly reviewed by an Independent Advisory Group. The company's 'audit trail' includes an annual independent verification of CarbonNeutral programs – from contracts with carbon offset partners through to contracts with clients and everything in between.

The CarbonNeutral Company has offices in New York, London and Singapore, with a network of associates in Japan and UAE. The CarbonNeutral Company is a founding member of The International Carbon Reduction and Offset Alliance (ICROA), which provides leadership and a unified voice advocating for rigorous industry standards www.icroa.org

About DP World

DP World is one of the largest marine terminal operators in the world, with 50 terminals and 11 new developments and major expansions across 31 countries⁽¹⁾. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted “Best Seaport in the Middle East” for 16 consecutive years.

In 2009, DP World handled more than 43.4 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia. With a pipeline of expansion and development projects in key growth markets, including India, China and the Middle East, capacity is expected to rise to around 92 million TEU by 2020, in line with market demand.

www.dpworld.com

(1) As of 4 November 2010