



## **DUBAI WORLD CHAIRMAN EXPLORES POTENTIAL FOR INVESTMENT IN AUSTRALIA**

### **Holds High Level Talks with Business and Political Leaders**

Sydney, Australia, 18 July 2007: - Dubai World Chairman, Sultan Ahmed Bin Sulayem, is underlining his commitment to long term investment in Australia across a range of sectors during discussions with senior Australian Government Ministers this week.

Mr Bin Sulayem, also Chairman of global marine terminal operator DP World, is currently visiting the five DP World terminals in Australia and holding high level discussions with business leaders and senior politicians, including Deputy Minister and Federal Minister of Transport Mark Vaile, New South Wales Premier Morris Iemma, Victoria Premier Steve Bracks, Victoria's Treasurer John Brumby, Ports Minister Tim Pallas and Industry and State Development Minister Theo Theophanous, South Australia Transport Minister Patrick Conlon, Queensland Transport Minister Paul Lucas and Western Australia Planning and Infrastructure Minister Alannah MacTiernan.

#### **Sultan Ahmed Bin Sulayem said:**

"Australia is a vibrant and growing economy and we see considerable potential for investment in property development, tourism and infrastructure such as marine terminals and business parks.

"DP World has already invested substantially in the Australian terminals acquired last year when it purchased P&O Ports and is working on expanding capacity, improving efficiency and providing top quality services to Australia's importers and exporters.

"Because of its geographic location, it's important that Australia is plugged into a strong global ports network – something DP World with 42 terminals around the world is able to offer.

"I am keen to work with the public and private sectors to facilitate investment in the Australian market, both within the ports industry and outside of it.

"I am impressed by the willingness and enthusiasm of Ministers and Premiers from all sides of Australian politics to foster links between Dubai and Australia and believe that all stand to benefit from closer commercial ties."

**Australia's Deputy Prime Minister Mark Vaile** welcomed Mr Bin Sulayem to Australia saying the visit highlighted the burgeoning commercial links between Australia and Dubai.



“The links between Dubai, the United Arab Emirates and Australia are getting stronger,” he said. “Dubai is experiencing phenomenal growth and many Australian companies are actively participating in that growth.

“The fact that Mr Bin Sulayem has come to Australia for a week to visit a number of capital cities demonstrates that our market has a great deal to offer potential investors.”

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### **About Dubai World**

Dubai World is a major holding company that manages and supervises a portfolio of businesses and projects for Dubai Government and contributes to the rapid economic growth of the emirate across a wide range of strategic industry segments and projects that make Dubai a leading hub for commerce and trading.

Dubai World was established under a decree ratified on March 2, 2006 by His Highness Sheikh Mohammed Bin Rashid Al Maktoum, Vice President & Prime Minister of UAE and Ruler of Dubai.

On July 2, 2006 it was launched as one of the world’s leading holding companies, with more than 50,000 employees in over 100 cities around the globe.

Chaired by Sultan Ahmed Bin Sulayem, Dubai World was mandated with a vision to continue expanding Dubai’s aggressive growth, at home and abroad. It comprises development, investment, marine services, commodities, and ports and free zone divisions.

Dubai World is a powerful growth engine with an unprecedented collection of companies including: DP World, the fourth largest port operator in the world, Jafza, Nakheel, Dubai Drydocks, Maritime City, Dubai Multi Commodities Centre, Istithmar, Kerzner, One & Only, Atlantis, Island Global Yachting, Limitless, Inchcape Shipping Services, Tejari, Technopark and Tamweel.



Some of Dubai's iconic projects, like Nakheel's The Palm Islands and The World are unique real estate concepts that bear the signature of Dubai World. The group also has extensive real estate investments in the US, the UK and South Africa, unique hospitality destinations in every corner of the world, and a growing global port footprint from China to Peru and Australia to Germany.

Dubai World business strategy is driven by a combination of acquisition and investment in diverse fields and is designed to deliver real, measurable results to Dubai World's business units and investment partners.

*<http://www.dubaiworld.ae>*