



DP WORLD

DP WORLD HANDLED 26.6 MILLION TEU IN THE FIRST HALF OF 2013 SECOND QUARTER SAW AN IMPROVEMENT IN VOLUMES

Dubai, UAE Wednesday 31 July 2013 – DP World Limited handled 26.6 million TEU (twenty-foot equivalent units) across its global portfolio in the first half of 2013. Whilst this was 5.8% lower than the same period last year, when adjusted for changes across the portfolio, the decline was 2.1% on a like for like basis¹. However, our global portfolio handled more containers in the second quarter than in the first quarter of 2013.

There were lower volumes in the Asia Pacific and Indian Subcontinent region and the Europe, Middle East and Africa region. This was mitigated by a stronger performance in the Americas and Australia region which increased 2.7% on a like for like basis.

In the Asia Pacific and Indian Subcontinent region we continue to focus on handling a smaller number of higher margin containers to improve overall returns.

In the Europe, Middle East and Africa region, our European and Middle East businesses continue to operate in a challenging macro environment. Within this region, our UAE operations handled 6.5 million TEU in the first half, a relatively flat performance over the same period last year. In line with our overall portfolio, the UAE saw a stronger second quarter in 2013.

DP World's portfolio of consolidated terminals² handled 12.8 million TEU during the first half of 2013, a decline of 5.7% when compared with the same period last year. On a like for like basis³, consolidated volumes declined 3.9%.

Chairman Sultan Ahmed Bin Sulayem commented:

"We remain confident about the long-term outlook of our industry and continue to invest to meet the future capacity requirements of our customers."

¹ Like for like gross container volume growth adjusts for the divestment / monetisation of Tilbury (UK), Adelaide (Australia), Aden (Yemen) and Vostochny (Russia) in 2012 and ACT (Hong Kong) in 2013.

² Consolidated terminals are those where we have control as defined under IFRS.

³ Like for like consolidated volume growth adjusts for the restructure of our Antwerp business. From 1 January 2013 all volumes in Antwerp are now accounted for within the joint venture portfolio. CT3 (Hong Kong) is deconsolidated from June 2013.

“The first half saw important progress in the delivery of three major projects in 2013. In June we welcomed an additional 1 million TEU capacity at our flagship Jebel Ali Terminal. This increased capacity is alleviating current constraints and will support future growth in the region. In the second half of this year, we will deliver developments in Santos (Brazil) and London Gateway (UK).”

Group Chief Executive Mohammed Sharaf commented:

“Despite a softer first half when compared with the same period last year, we saw an encouraging uplift in containers handled during the second quarter.

“This uplift, whilst positive, has occurred in challenging market conditions which we anticipate will continue into the second half. Accordingly, we remain focused on improving efficiencies, containing costs and handling higher margin containers to drive profitability.

“We maintain expectations of like for like container throughput in line with 2012 with our portfolio positioned toward the faster growing emerging markets and stable origin and destination cargo.”

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Further Information

1. During 2012 DP World divested / monetised 1 million TEU in the Europe, Middle East and Africa region and 0.3 million TEU in the Americas and Australia Region which impacts our reported throughput numbers shown below. We have therefore shown like for like numbers to remove the impact of these divestments.
2. During 2013 DP World divested / monetised 1.6 million TEU from the Asia Pacific and Indian Subcontinent region which impacts our reported throughput numbers shown below. We have therefore shown like for like numbers to remove the impact of these divestments.

Gross Volumes '000 TEU	Q1 2013	Q2 2013	H1 2013	H1 2012	H1 Growth (Like for like)
Asia Pacific & India Subcontinent	6,074	6,386	12,460	13,283	-6.2% (-2.0%)
Europe, Middle East and Africa*	5,168	5,677	10,845	11,587	-6.4% (-3.6%)
Americas & Australia	1,599	1,657	3,255	3,327	-2.2% (2.7%)
Total Group	12,840	13,720	26,561	28,197	-5.8% (-2.1%)

Consolidated Volumes '000 TEU	Q1 2013	Q2 2013	H1 2013	H1 2012	H1 Growth (Like for like)
Asia Pacific & India Subcontinent	1,280	1,189	2,469	2,823	-12.6% (-9.8%)
Europe, Middle East and Africa*	4,337	4,814	9,151	9,578	-4.5% (-2.6%)
Americas & Australia	577	610	1,187	1,185	0.2% (0.2%)
Total Group	6,193	6,614	12,807	13,586	-5.7% (-3.9%)

*UAE Volumes included in Middle East, Africa and Europe region	3,062	3,456	6,518	6,554	(-0.6%)
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