

Annual General Meeting 11 May 2011



Financial Performance 2007–2010

| Financial Performance 2007–2010 | 2007 (Pro Forma) | 2008 | 2009 | 2010 |
|---|---------------------|----------|----------|----------|
| Consolidated Throughput (TEU) | 24.0 Mn | 27.8 Mn | 25.6 Mn | 27.8 Mn |
| Revenue (US\$) | \$2,613 Mn | 3,283 Mn | 2,821 Mn | 3,078 Mn |
| Share of JVs and Associates (US\$) | \$87 Mn | 116 Mn | 71 Mn | 140 Mn |
| Adjusted EBITDA (US\$) (including JVs and Associates) | \$1,063 Mn | 1,340 Mn | 1,072 Mn | 1,240 Mn |
| Adjusted EBITDA Margin (US\$) (including JVs and Associates) | 40.7 % | 40.8% | 38.0% | 40.3% |

- DP World has delivered a strong performance over the last 3 years in particular from our container operations
- Our financial results in 2010 have proven that DP World has a superior business model which is both resilient to downturns in global trade and has the flexibility to manage the return of growth, driving cash generation and EBITDA margins higher







- Strong performance in the second half of 2010
- Container revenue per TEU increased from \$89 to \$91 in 2010, ahead of 2008 levels



EBITDA and EBITDA Margins

| | 2010 | 2009 | Change |
|--|----------|----------|--------|
| Adjusted EBITDA (US\$) (including JVs and Associates) | 1,240 Mn | 1,072 Mn | 16% |
| Adjusted EBITDA Margin (US\$) (including JVs and Associates) | 40.3% | 38.0% | |



Profit After Tax & Net Income

| | 2010 | 2009 | Change |
|--|-----------------|---------------|----------|
| Pre-tax profit from continuing businesses | \$503 Mn | \$387 Mn | 30% |
| Tax Expense | \$53 M n | \$54 Mn | -\$1 Mn |
| Adjusted net profit after tax from continuing operations | \$450 Mn | \$333 Mn | 35% |
| Profitable attributable to non- controlling interests | \$76 Mn | \$37 Mn | +\$39 Mn |
| Earnings per share (after separately disclosed items) | US cents 2.26 | US cents 2.01 | +12% |





- In the first quarter of 2011 we have seen 12% volume growth across our portfolio of 49 container terminals
- Our portfolio of consolidated terminals handled 6.8 million TEU in the first quarter. Whilst this reflects an 8.5% increase ahead of the prior period, had our five terminals in Australia not been deconsolidated from 12 March 2011, the consolidated terminals would have delivered 11% growth ahead of the same quarter in 2010.
- The UAE region handled 3.0 million TEU in the first three months of the year;
 12% ahead of the same period last year.
- We remain confident about the long term outlook for the container terminal industry and our strong competitive position within it.



| | DP WORLD | | | Poll Card |
|-----|---|--|-------------------------------|--|
| | Dubai, United Arab Emirate Shareholder Name: (or duly Number of Shares: If you would like to vote all y I vote all my shares in favor Please mark the relevant bo | y appointed representative of) your shares in favour of all representative of all resolutions | solutions please mark the bek | |
| # | I vote my shares as follows Resolution | : | Vote | |
| | | For | Against | Abstain |
| | No. 1 | | | |
| | No. 2 | | | |
| | No. 3 | | | |
| | No. 4 | | | |
| | No. 5 | | | |
| | No. 6 | | | |
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| - 1 | No.10 No.11 | | | |
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| - | No.14 No.15 | | | |
| ł | No.16 | | | |
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| ł | No.18 | | | |
| ł | No.19 | | | |
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To approve the Company's annual accounts for the financial year ended 31 December 2010 together with the auditors' report on those accounts.

| For | 14,173,806,113 | 100% |
|-------------|----------------|------|
| Against | 0 | 0% |
| Abstentions | 1,233,419 | |





To declare the dividend recommended by the directors

| For | 14,174,441,913 | 100% |
|-----|----------------|------|
| | , , , | |

Against 0 0%





To re-appoint Sultan Ahmed Bin Sulayem as a director

For **14,171,891,416** 100%

Against 0 0%





To re-appoint Jamal Majid Bin Thaniah as a director

For **14,171,891,416** 100%

Against 0 0%





To re-appoint Mohammed Sharaf as a director

For **14,171,891,416** 100%

Against 0 0%





To re-appoint Sir John Parker as a director

For **14,169,813,529** 99.99%

Against **2,077,887** 0.01%





To re-appoint Yuvraj Narayan as a director

For **14,171,891,416** 100%

Against 0 0%





To re-appoint David Williams as a director

For **14,174,441,913** 100%

Against 0 0%





To re-appoint Cho Ying Davy Ho as a director

For **14,174,441,913** 100%

Against 0 0%





To appoint Deepak Parekh as a director

For **14,174,441,913** 100%

Against 0 0%





To re-appoint KPMG LLP as independent auditors

For **14,174,441,913** 100%

Against 0 0%





To authorise the directors to determine the remuneration of KPMG LLP

| For | 14,171,255,616 | 100% |
|------|----------------|-------|
| 1 01 | 17,111,200,010 | 100/0 |

Against 0 0%

Abstentions **3,783,916**





To extend the authority to buy back a limited number of ordinary shares

| For | 14,174,441,913 | 99.996% |
|-----|----------------|---------|
| | , , , | 00-007 |

Against **597,619** 0.004%

Abstentions 0





To extend the authority to allot a limited number of ordinary shares

For **13,949,975,984** 100%

Against 0 0%

Abstentions **225,063,548**





To use electronic communication to convey information to holders of the Company's securities

| For | 14,174,403,732 | 100% |
|------|----------------|-------|
| 1 01 | , , , | 10070 |

Against 0 0%

Abstentions 635,800





To extend the authority to dis-apply pre-emption rights

For **14,173,806,113** 100%

Against 0 0%

Abstentions **1,233,419**





Further to the resolution to buy back, to authorise the Company to reduce its issued share capital

| For | 14,173,806,113 | 99.996% |
|-----|----------------|---------|
| | | |

Against **597,619** 0.004%

Abstentions 635,800





To adopt new articles of association conditional on the London Listing

| For | 14,173,806,113 | 100% |
|-----|---|------|
| | , | |

Against 0 0%

Abstentions **1,233,419**



To consolidate each of the ordinary shares of US\$0.10 in the capital of the Company into ordinary shares of US\$2.00

| For | 14,174,441,913 | 100% |
|-----|----------------|------|
| ГОІ | 14,174,441,913 | 1007 |

Against 0 0%



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