



DP WORLD

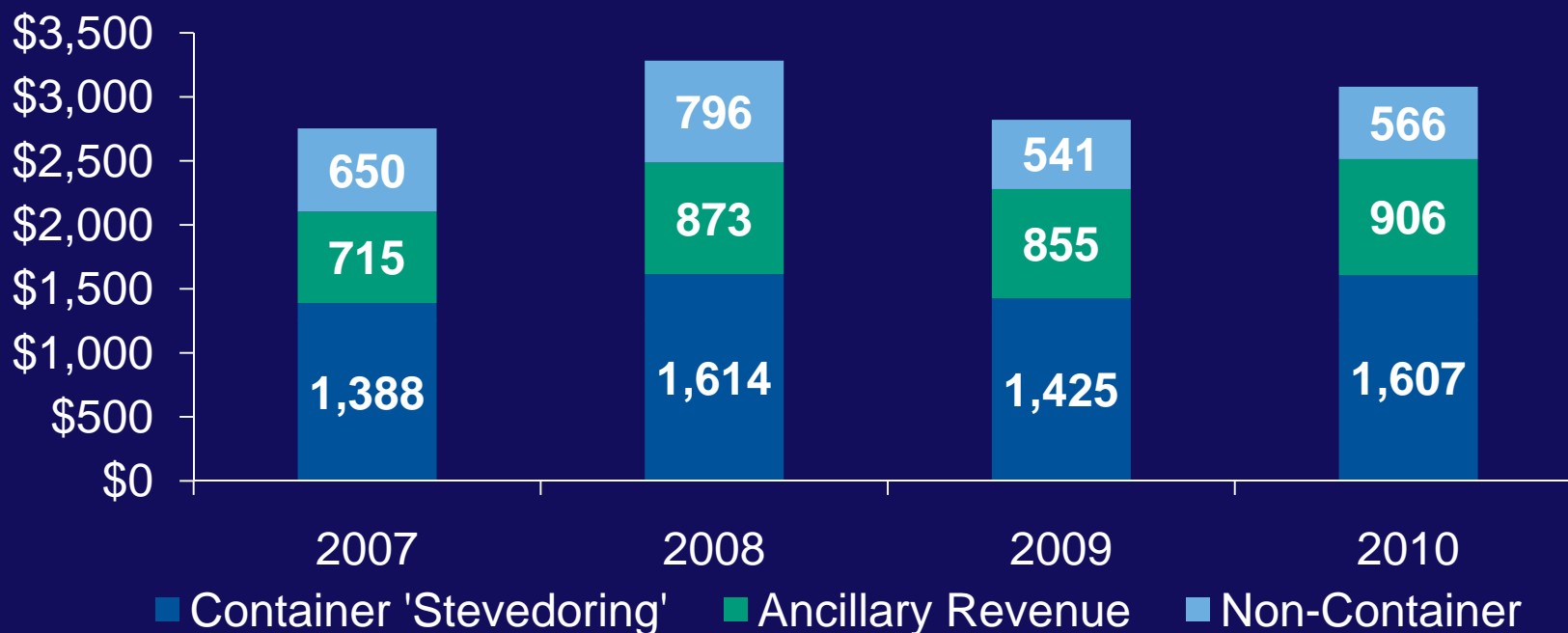
Annual General Meeting

11 May 2011



Financial Performance 2007–2010	2007 (Pro Forma)	2008	2009	2010
Consolidated Throughput (TEU)	24.0 Mn	27.8 Mn	25.6 Mn	27.8 Mn
Revenue (US\$)	\$2,613 Mn	3,283 Mn	2,821 Mn	3,078 Mn
Share of JVs and Associates (US\$)	\$87 Mn	116 Mn	71 Mn	140 Mn
Adjusted EBITDA (US\$) (including JVs and Associates)	\$1,063 Mn	1,340 Mn	1,072 Mn	1,240 Mn
Adjusted EBITDA Margin (US\$) (including JVs and Associates)	40.7 %	40.8%	38.0%	40.3%

- DP World has delivered a strong performance over the last 3 years – in particular from our container operations
- Our financial results in 2010 have proven that DP World has a superior business model which is both resilient to downturns in global trade and has the flexibility to manage the return of growth, driving cash generation and EBITDA margins higher



- Strong performance in the second half of 2010
- Container revenue per TEU increased from \$89 to \$91 in 2010, ahead of 2008 levels



	<i>2010</i>	<i>2009</i>	Change
Adjusted EBITDA (US\$) (including JVs and Associates)	1,240 Mn	1,072 Mn	16%
Adjusted EBITDA Margin (US\$) (including JVs and Associates)	40.3%	38.0%	



	<i>2010</i>	<i>2009</i>	Change
Pre-tax profit from continuing businesses	\$503 Mn	\$387 Mn	30%
Tax Expense	\$53 Mn	\$54 Mn	-\$1 Mn
Adjusted net profit after tax from continuing operations	\$450 Mn	\$333 Mn	35%
Profitable attributable to non-controlling interests	\$76 Mn	\$37 Mn	+\$39 Mn
Earnings per share (<i>after separately disclosed items</i>)	US cents 2.26	US cents 2.01	+12%

All financial results are reported before separately disclosed items except Earnings per Share



- In the first quarter of 2011 we have seen 12% volume growth across our portfolio of 49 container terminals
- Our portfolio of consolidated terminals handled 6.8 million TEU in the first quarter. Whilst this reflects an 8.5% increase ahead of the prior period, had our five terminals in Australia not been deconsolidated from 12 March 2011, the consolidated terminals would have delivered 11% growth ahead of the same quarter in 2010.
- The UAE region handled 3.0 million TEU in the first three months of the year; 12% ahead of the same period last year.
- We remain confident about the long term outlook for the container terminal industry and our strong competitive position within it.



DP WORLD



Poll Card

Annual General Meeting on 11 May 2011, or at any adjournments thereof, at The Wheelhouse, Jebel Ali Port, Dubai, United Arab Emirates (the "AGM")

Shareholder Name: (or duly appointed representative of): _____

Number of Shares: _____

If you would like to vote all your shares in favour of all resolutions please mark the below box with an X

I vote all my shares in favour of all resolutions

Please mark the relevant boxes with an X to show your voting direction.

I vote my shares as follows:



Resolution	Vote		
	For	Against	Abstain
No. 1			
No. 2			
No. 3			
No. 4			
No. 5			
No. 6			
No. 7			
No. 8			
No. 9			
No. 10			
No. 11			
No. 12			
No. 13			
No. 14			
No. 15			
No. 16			
No. 17			
No. 18			
No. 19			



Resolution 1

To approve the Company's annual accounts for the financial year ended 31 December 2010 together with the auditors' report on those accounts.

For	14,173,806,113	100%
Against	0	0%
Abstentions	1,233,419	



Resolution 2

To declare the dividend recommended by the directors

For	14,174,441,913	100%
Against	0	0%
Abstentions	597,619	



Resolution 3

To re-appoint Sultan Ahmed Bin Sulayem as a director

For	14,171,891,416	100%
Against	0	0%
Abstentions	3,148,116	



Resolution 4

To re-appoint Jamal Majid Bin Thaniah as a director

For	14,171,891,416	100%
Against	0	0%
Abstentions	3,148,116	



Resolution 5

To re-appoint Mohammed Sharaf as a director

For	14,171,891,416	100%
Against	0	0%
Abstentions	3,148,116	



Resolution 6

To re-appoint Sir John Parker as a director

For	14,169,813,529	99.99%
Against	2,077,887	0.01%
Abstentions	3,148,116	



Resolution 7

To re-appoint Yuvraj Narayan as a director

For	14,171,891,416	100%
Against	0	0%
Abstentions	3,148,116	



Resolution 8

To re-appoint David Williams as a director

For	14,174,441,913	100%
Against	0	0%
Abstentions	597,619	



Resolution 9

To re-appoint Cho Ying Davy Ho as a director

For	14,174,441,913	100%
Against	0	0%
Abstentions	597,619	



Resolution 10

To appoint Deepak Parekh as a director

For	14,174,441,913	100%
Against	0	0%
Abstentions	597,619	



Resolution 11

To re-appoint KPMG LLP as independent auditors

For	14,174,441,913	100%
Against	0	0%
Abstentions	597,619	



Resolution 12

To authorise the directors to determine the remuneration of KPMG LLP

For	14,171,255,616	100%
Against	0	0%
Abstentions	3,783,916	



Resolution 13

To extend the authority to buy back a limited number of ordinary shares

For	14,174,441,913	99.996%
Against	597,619	0.004%
Abstentions	0	



Resolution 14

To extend the authority to allot a limited number of ordinary shares

For **13,949,975,984** 100%

Against 0 0%

Abstentions **225,063,548**



Resolution 15

To use electronic communication to convey information to holders of the Company's securities

For	14,174,403,732	100%
Against	0	0%
Abstentions	635,800	



Resolution 16

To extend the authority to dis-apply pre-emption rights

For	14,173,806,113	100%
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Against	0	0%
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Abstentions	1,233,419	
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Resolution 17

Further to the resolution to buy back, to authorise the Company to reduce its issued share capital

For	14,173,806,113	99.996%
Against	597,619	0.004%
Abstentions	635,800	



Resolution 18

To adopt new articles of association conditional on the London Listing

For	14,173,806,113	100%
Against	0	0%
Abstentions	1,233,419	



Resolution 19

To consolidate each of the ordinary shares of US\$0.10 in the capital of the Company into ordinary shares of US\$2.00

For	14,174,441,913	100%
Against	0	0%
Abstentions	597,619	



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Annual General Meeting
11 May 2011