

The President of the Dominican Republic Inaugurates the Country's First Logistics Centre

Dubai, UAE/ Santo Domingo, Dominican Republic, June 25, 2013: The President of the Dominican Republic, HE Danilo Medina, has inaugurated the start of construction of the first logistics centre in the Dominican Republic, "Caucedo Logistics Center", a joint venture between DP World and the Caucedo Development Corporation.

With a prime location between Port Caucedo and Las Americas International Airport, Caucedo Logistics Center (CLC) will provide regional distribution facilities for foreign and Dominican businesses connecting them to a comprehensive, efficient, logistics multimodal network provided by the Port of Caucedo.

Phase 1 will see the development of warehousing over 40 hectares in the next three to five years, with a further 80 hectares developed in Phase 2. Timing will be in line with market demand.

The groundbreaking marked the start of construction work, with the first warehouse due for completion in the first quarter next year.

The ceremony was officiated by The President of the Dominican Republic, HE Danilo Medina, and DP World Chairman, HE Sultan Ahmed Bin Sulayem.

DP World Chairman HE Sultan Ahmed Bin Sulayem said:

"This is an important milestone for us and for our partners at Caucedo Development Corporation. It opens the door for Dominican Republic importers and exporters to further improve the efficiency of their supply chains with modern facilities close to both the port and the airport. On behalf of DP World I would like to take this opportunity to thank President Medina and his Government for their support of this important project."

Caucedo Development Corporation Chairman, Engineer Samuel Conde, said:

"The opening of this logistics centre is a unique opportunity for the entrepreneur who seeks to connect with global trade using the highest standards and the extensive services of a professionally operated logistics park. We are confident that the CLC will become a supporter and driver of economic growth for the Dominican Republic far into the future."

Amongst those attending the special ceremony were senior Dominican Republic Ministers, including the Minister of Industry and Trade, Mr. Jose del Castillo Saviñón, the Executive Director of the Center for Export and Investment, Dr. Jean Alain Rodriguez, the Minister of Public Works, Mr. Gonzalo Castillo, the Administrative Minister, Mr. José Ramón Peralta, and the Customs Director, Mr. Fernando Fernandez. The joint venture partners' representatives included the Chairman of Caucedo Development Corporation, Mr. Samuel Conde, Group CEO DP World, Mr. Mohammed Sharaf, the Directors of Caucedo Development Corporation, Mr.



Manuel Tavares and Mr. Jaak E. Rannik, and Vice-President & CEO Zona Franca Multimodal Caucedo (ZFMC), Mr. Morten Johansen

The ZFMC joint venture is the 50:50 partnership between DP World and Caucedo Development Corporation that will develop and operate CLC.

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