



DP WORLD ANNOUNCES THROUGHPUT FROM CONSOLIDATED TERMINALS OF MORE THAN 25 MILLION TEU

- Total group volumes of 43m TEU -

Dubai, 25 January 2010: - Global marine terminal operator DP World today announces that it handled 25.6 million TEU (twenty-foot equivalent container units) across its portfolio of 28 consolidated¹ terminals in 2009, reflecting 8% fewer containers handled than last year. Excluding the contribution from new terminals which joined the portfolio during 2009, volumes declined by 10% (having been down 13% in the first half). Across all 50 of our operational terminals in 2009 we handled 43.4 m TEU a decline of 6% over 2008.

2009 was the most challenging year the container port industry has experienced, with the first reported global decline in volumes since containerisation began. The industry as a whole reported a decline of almost 12%² in container volumes and DP World's outperformance reflects our focus on more resilient emerging markets which have not been as impacted by the slowdown in global trade.

During 2009, we successfully opened two new terminals we have been developing over the course of the last few years; Doraleh Container Terminal in Djibouti at the beginning of the year, and Ho Chi Minh City, Vietnam in the final quarter of the year. In addition, we were awarded concessions for two new terminals in Algeria.

Our UAE region handled volumes of just over 11 million TEU, handling more containers in the second half of the year than in the first half.

Mohammed Sharaf, Chief Executive of DP World commented:

"2009 has been a very challenging year for container port operators and we are pleased that we have delivered somewhat better results than the industry due to our focus on emerging markets which have remained more resilient to the global downturn.

"As anticipated, all our regions handled more containers in the second half of 2009 than in the first half and the early signs of stability seen in the third quarter have continued into the final quarter of the year. Customer confidence, whilst improving, remains fragile with limited visibility for the medium term.

¹ Consolidated terminals are those terminals where DP World has majority ownership or operational/management control. 28 of our 50 terminals were consolidated during the period

² Drewry Shipping Consultants estimate 2009 container volumes to be 464 million, 11.6% lower than the prior year

“Our 8% decline in volumes will lead to a decline in full year profit before tax³ against the same period last year; however management’s focus on cost cutting and maintaining revenues has mitigated the downside and we expect to report 2009 results in line with expectations.

“We remain confident about the long term outlook for the container terminal industry and our strong competitive position within it. Whilst we have seen a better performance in the second half of 2009, predicting global trade trends in 2010 remains challenging, and whilst we expect to see container volumes improve, we will continue to remain focused on growing revenues and managing costs to drive EBITDA forwards.”

- ENDS -

2009 Consolidated Throughput Summary

Region Splits	2008 TEU (millions)	2009 TEU (millions)	Growth 2009 v 2008
Americas and Australia	4.1	3.5	-15%
Asia Pacific, India Subcontinent	5.8	5.5	-5%
Europe, Africa, Middle East	17.8	16.5	-7%
TOTAL TEU	27.7	25.6	-8%

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About DP World

DP World is one of the largest marine terminal operators in the world, with 49 terminals and 12 new developments across 31 countries⁽¹⁾. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers’ supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

³ Adjusted profit before tax is before separately disclosable items

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted “Best Seaport in the Middle East” for 15 consecutive years.

In 2009, DP World handled more than 43.4 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – a decline of 6% over 2008. With a pipeline of expansion and development projects in key growth markets, including India, China and the Middle East, capacity is expected to rise to around 95 million TEU over the next ten years.

www.dpworld.com

(1) As of January 2010.