

DP WORLD CHAIRMAN AND CHIEF EXECUTIVE MEET PRESIDENT PRATIBHA PATIL OF INDIA

Global port operator reiterates commitment to continue investing in India's rapidly expanding marine terminal sector

DUBAI, United Arab Emirates, November 28, 2010: HE Sultan Ahmed Bin Sulayem, Chairman, Dubai World and DP World, accompanied by Mohammed Sharaf, Chief Executive Officer, DP World, met last week the President of India, Her Excellency, Pratibha Patil, who was on a four-day official visit to the UAE.

Their talks focused on the historic and friendly relations between the two countries and the important role DP World has played in facilitating trade through the five marine terminals it operates across India.

The DP World Chairman briefed the President on major new deep water International Container Transshipment Terminal in Vallarpadam in the southern state of Kerala, scheduled to open by the end of the year.

The meeting with the Indian leader was attended by top officials of DP World and senior aides accompanying her.

President Patil commended the warm and friendly relations between India and the LIAF

HE Sultan Ahmed Bin Sulayem, Chairman, Dubai World and DP World, said:

"India has always been an important commercial partner of the UAE and a preferred destination for DP World's investments in port infrastructure. Our upcoming development in Vallarpadam in southern India is an example of this. We conveyed to Her Excellency, President Pratibha Patil, our commitment to continue to invest in India. Her visit further cements our relationship."

Mohammed Sharaf, Chief Executive Officer, DP World, said:

"DP World's investments in India have been one of our major success stories. Our developments and expansion in five major ports on India's east and west coasts follow a unique pattern of integrated management that promote the port business and bring direct benefits to the local communities. As a global economic power with a rapidly expanding domestic market, India offers immense potential for growth in the maritime sector. DP World is privileged to be a partner in this progress."

DP World operates marine container terminals at Kochi, Chennai, Vishakapatnam, Mumbai and Mundra in India. Vallarpadam will be the largest single operator container terminal in India and the first in the country to operate in a special economic zone; the new terminal will make Kochi a key centre in the shipping world, reducing India's dependence on foreign ports to handle transshipment.