



DP WORLD

DP WORLD CONTAINER VOLUMES GROW 2.4% IN THIRD QUARTER

UAE REGION DELIVERS A RECORD QUARTER

Dubai, UAE- Tuesday 29 October 2013: – DP World Limited handled 14.2 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in the third quarter of 2013, with gross container volumes growing by 2.4% on a like-for-like¹ basis. This was driven largely by an improved performance from our Asia Pacific and UAE terminals. On a reported basis gross volumes were flat with a 0.4% decline in the third quarter, reflecting monetisations and divestments made in previous periods.

The UAE delivered a record quarter with 3.6 million TEU handled during the period, representing growth of 5.4%. Volumes for the nine months to September 2013 exceeded 10 million TEU for the first time.

Our portfolio of consolidated² terminals handled 6.7 million TEU in the third quarter, delivering like-for-like³ volume growth of 2.0%, driven mainly by the record UAE performance. Encouragingly, volumes through our consolidated terminals in the Asia Pacific & Indian Subcontinent region are showing signs of stability.

During the third quarter, our Embraport facility in Brazil began test operations, efficiently serving vessels as it prepares to become fully operational in the fourth quarter this year.

Chairman Sultan Ahmed Bin Sulayem commented:

“We are very pleased to announce a robust throughput performance for the third quarter of 2013. In particular, our flagship UAE operation has recorded the best quarter in its history, reflecting the continued growth in Dubai, the UAE and the wider region. The addition of 1 million TEU capacity in June this year and the 4 million TEU of capacity due to come on line in 2014 ensure that we are well placed to cater for future growth.”

“Looking to other developments underway, we continue to make good progress toward the delivery of Embraport (Brazil), which is now serving vessels as it readies for official opening. London Gateway (UK) remains on track to open in the fourth quarter with its first official vessel call scheduled in November.”

1 Like for like gross container volume growth adjusts for the divestment / monetisation of Tilbury (UK), Adelaide (Australia), Aden (Yemen), Vostochny (Russia) and ACT (Hong Kong) and for small test volumes at Embraport (Brazil).

2 Consolidated terminals are those where we have control as defined under IFRS.

3 Like for like consolidated volume growth adjusts for the restructure of our Antwerp business. From 1 January 2013 all volumes in Antwerp are now accounted for within the joint venture portfolio. CT3 (Hong Kong) is deconsolidated from June 2013. Also adjusts for small test volumes at London Gateway (UK)

Group Chief Executive Mohammed Sharaf commented:

“After a challenging first half in 2013 we are encouraged by the positive uplift witnessed in the third quarter. Accordingly market guidance of gross like-for-like volumes in line with 2012 remains unchanged.

“With market conditions still uncertain, we continue to focus on driving profitability by targeting higher margin throughput and improving efficiencies. We remain confident of meeting full year market expectations.”

Media Enquiries

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Further Information

- During 2012 DP World divested / monetised approximately 1.9 million TEU capacity in the Europe, Middle East and Africa region and 0.3 million TEU in the Americas and Australia Region which impacts our reported throughput numbers shown below. We have therefore shown like for like numbers to remove the impact of these divestments.
- During 2013 DP World divested / monetized approximately 1.6 million TEU capacity from the Asia Pacific and Indian Subcontinent region which impacts our reported throughput numbers shown below. We have therefore shown like for like numbers to remove the impact of these divestments.

Gross Volumes '000 TEU	Q3 2013	Q3 2012	% (Like for Like)	YTD 2013	YTD 2012	% (Like for like)
Asia Pacific & India Subcontinent	6,488	6,590	-1.5% (+3.3%)	18,949	19,873	-4.7% (-0.3%)
Europe, Middle East and Africa*	5,874	5,876	0.0% (+2.6%)	16,719	17,463	-4.3% (-1.5%)
Americas & Australia	1,809	1,758	2.9% (-1.8%)	5,064	5,085	-0.4% (+1.1%)
Total Group	14,171	14,224	-0.4% (+2.4%)	40,732	42,422	-4.0% (-0.6%)

Consolidated Volumes '000 TEU	Q3 2013	Q3 2012	% (Like for like)	YTD 2013	YTD 2012	% (Like for like)
Asia Pacific & India Subcontinent	1,059	1,359	-22.1% (-2.5%)	3,528	4,182	-15.7% (-7.7%)
Europe, Middle East and Africa*	4,991	4,924	1.4% (+3.1%)	14,143	14,501	-2.5% (-0.7%)
Americas & Australia	661	654	1.1% (+1.1%)	1,848	1,839	0.5% (+0.5%)
Total Group	6,711	6,937	-3.3% (+2.0%)	19,519	20,523	-4.9% (-1.9%)

*UAE Volumes included in Middle East, Africa and Europe region	3,614	3,428	5.4%	10,131	9,982	1.5%
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About DP World

DP World has a portfolio of more than 65 marine terminals across six continents⁽¹⁾, including new developments underway in India, Africa, Europe, South America and the Middle East.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2012, DP World handled more than 56 million TEU (twenty-foot equivalent container units). With its committed pipeline of developments and expansions, capacity is expected to rise to more than 100 million TEU by 2020, in line with market demand.

DP World has a dedicated, experienced and professional team of 28,000 people serving its customers around the world, and the company constantly invests in terminal infrastructure, facilities and people to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 19 consecutive years.

www.dpworld.com

(1) As of August 2013.