DP WORLD CONTAINER VOLUMES CONTINUE TO GROW IN 2013

STRONGER SECOND HALF PERFORMANCE ACROSS ALL REGIONS

Dubai, UAE, Wednesday 5 February 2014:– DP World Limited handled 55 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals during 2013, with gross container volumes growing by 0.7% on a like-for-like[1] basis. The second half of the year delivered a stronger performance with volumes growing 3.6% on the prior period on a like-for-like basis. On a reported basis gross volumes declined 1.9% mainly due to the monetisation of one of our Hong Kong assets.

Encouragingly, all three reporting regions[2] displayed a stronger performance in the second half of 2013. This was driven largely by an improved performance from our Asia Pacific, Australia and UAE terminals, while Europe continues to show signs of stability.

The UAE delivered another record year handling 13.6 million TEU, representing growth of 2.7%.

At a consolidated[3] level, our terminals handled 26 million TEU during 2013, a marginally lower like-for-like[4]performance.

Chairman Sultan Ahmed Bin Sulayem commented:

"We are pleased to deliver gross like-for-like throughput growth in 2013, despite the challenging macroeconomic backdrop.

"We are encouraged by the volumes handled at our flagship Jebel Ali port, with our UAE operation recording the best year in its history. This reflects the continued growth of Dubai, the UAE and the wider region. The 1 million TEU expansion of Jebel Ali's Terminal 2 contributed to that record result, and this year, we will add 4 million TEU new capacity at Terminal 3 to ensure we are well placed to handle future capacity demand in Dubai.

1 Like for like gross container volume growth adjusts for the divestment / monetisation of Tilbury (UK), Adelaide (Australia), Aden (Yemen), Vostochny (Russia) and ACT (Hong Kong) and for Embraport (Brazil) and London Gateway (UK).

2 DP World's reporting regions are: Asia Pacific & Indian Subcontinent, Europe Middle East & Africa, Americas & Australia.

3 Consolidated terminals are those where we have control as defined under IFRS.

4 Like for like consolidated volume growth adjusts for the restructure of our Antwerp business. From 1 January 2013 all volumes in Antwerp are now accounted for within the joint venture portfolio. CT3 (Hong Kong) is deconsolidated from June 2013. Also adjusts for volumes at London Gateway (UK).

"Our London Gateway facility and our facility in Brazil, Embraport, both opened for business in the second half of 2013 and we look forward to their contribution during 2014 and beyond."

Group Chief Executive Mohammed Sharaf commented:

"Our full year throughput performance is pleasing, particularly given the softer market conditions we experienced in the first half of 2013. This illustrates the resilient nature of our portfolio which remains well positioned to capture medium to longer-term growth through its continued focus on faster growing markets and origin and destination (O&D) cargo. The quarterly trend of improvement continued into the fourth quarter of 2013 and, while the macroeconomic outlook in some regions remains uncertain, we have made an encouraging start to the current year.

"Economic headwinds combined with limited spare capacity across our portfolio constrained our ability to grow volumes further in 2013. However, the addition of new capacity in 2014 combined with a projected pick-up in global trade should allow us to return to a more normalised growth rate.

"As always, we remain focused on driving profitability by targeting higher margin throughput while containing costs and improving efficiencies. We remain confident of meeting full year market expectations."

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Further Information

- During 2012 DP World divested / monetised approximately 1.9 million TEU capacity in the Europe, Middle East and Africa region and 0.3 million TEU in the Americas and Australia Region which impacts our reported throughput numbers shown below. We have therefore shown like for like numbers to remove the impact of these divestments.
- During 2013 DP World divested / monetised approximately 1.6 million TEU capacity from the Asia Pacific and Indian Subcontinent region which impacts our reported throughput numbers shown below. We have therefore shown like for like numbers to remove the impact of these divestments.

Gross Volumes **'000 TEU**	**FY 13**	**FY 12**	***%*** ***(Like for like)***
Asia Pacific & India Subcontinent	25,576	26,193	*-2.4%* *(+1.7%)*
Europe, Middle East and Africa*	22,469	23,026	*-2.4%* *(-0.2%)*
Americas & Australia	6,944	6,857	*+1.3%* *(+0.4%)*
Total Group	**54,990**	**56,076**	***-1.9%*** ***(+0.7%)***

*UAE Volumes included in Europe, Middle East and Africa	13,641	13,280	*+2.7%*

Consolidated **'000 TEU**	**FY 13**	**FY 12**	***%*** ***(Like for like)***
Asia Pacific & India Subcontinent	4,604	5,401	*-14.8%* *(-3.9%)*
Europe, Middle East and Africa*	18,993	19,202	*-1.1%* *(+0.4%)*
Americas & Australia	2,480	2,494	*-0.6%* *(-0.6%)*
Total Group	**26,077**	**27,097**	***-3.8%*** ***(-0.5%)***

About DP World

DP World has a portfolio of more than 65 marine terminals across six continents[1], including new developments underway in India, Africa, Europe, South America and the Middle East.
Container handling is the company's core business and generates more than three quarters of its revenue. In 2013, DP World handled more than 55 million TEU (twenty-foot equivalent container units). With its committed pipeline of developments and expansions, capacity is expected to rise to more than 100 million TEU by 2020, in line with market demand.
DP World has a dedicated, experienced and professional team of 28,000 people serving its customers around the world, and the company constantly invests in terminal infrastructure, facilities and people to provide quality services today and tomorrow, when and where customers need them.
In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 19 consecutive years.
www.dpworld.com

(1) As of February 2014.