



DP WORLD

DP WORLD AND JAWAHARLAL NEHRU PORT TRUST MARK AWARDING OF NEW PROJECT

Mumbai, India/ Dubai, UAE, 6 November 2012:- DP World further strengthened its relationship with India's premier gateway port, Jawaharlal Nehru Port, today with the ceremonial presentation and formal acceptance of the Letter of Award for the 330 metre new terminal project by DP World Chairman HE Sultan Ahmed Bin Sulayem and port Chairman Shri L Radhakrishnan.

The ceremony was also attended by other senior members of the Jawaharlal Nehru Port Authority and DP World.

Once constructed, the new terminal will add 800,000 TEUs (twenty foot equivalent container units) of container capacity to the port, and help ease congestion, as the port is currently operating beyond capacity. The terminal is expected to commence operations in 2015.

HE Sultan Ahmed Bin Sulayem, Chairman, DP World, said:

"We are very pleased to have the opportunity to further develop Jawaharlal Nehru Port and contribute in a very direct way to the growth of India's economy by improving the efficiency of the supply chain for importers and exporters. We thank the Jawaharlal Nehru Port Authority for the trust placed in us and we look forward to a growing cooperation."

Mohammed Sharaf, Group Chief Executive Officer, DP World, said:

"There is a need to develop infrastructure in India, and DP World is privileged to be a partner in providing world class facilities for India's traders. Being one of the strongest emerging economies in the world, with a burgeoning middle class population, India offers immense potential for growth in the maritime sector. With the 330 metre project, DP World will contribute even more to India's growth offering our customers the ability to grow and expand their business in India."

The new container terminal has been awarded for a 17 year concession period. It will have 17 hectares of yard and a draft of 13.5 metres, and will be equipped with four rail mounted quay cranes and 12 rubber tyred gantry cranes.

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Media Inquiries

Sana Maadad

Corporate Communications

DP World Limited

+971 50 5522610