



DP WORLD SET TO EXPAND IN ARGENTINA

- **Sultan Bin Sulayem Holds High-Level Talks in Buenos Aires**
- **Proposal includes developing Mega Port, Free Zones**

Dubai, Buenos Aires, 6 August 2006: - Dubai-based global marine terminal operator DP World is set to expand significantly in Argentina, further increasing its presence in Latin America, which it regards as one of the world's key emerging markets.

The plans were revealed by Sultan Bin Sulayem, Chairman of Dubai World, the holding company for DP World, after recent talks with high-level officials in Buenos Aires.

Mr Bin Sulayem said DP World was investing US\$100 million to expand facilities at Buenos Aires port, and was also looking at investing in a new mega port and developing three free zones in the country.

Mr Bin Sulayem discussed the plans with Argentina's Minister of Planning and Public Utilities Julio De Vido, and the Transport Secretary, Recardo Raul Jaime.

Mr De Vido welcomed the proposals and said the Argentine government would extend full co-operation in their successful implementation.

Mr Bin Sulayem also toured the DP World port complex in Buenos Aires and met with prominent members of the Buenos Aires business community to discuss investment opportunities in real estate, tourism, banking, logistics and infrastructure development.

He showed particular interest in the growth potential of Argentina's energy requirements.

Argentina's economy is expected to grow by 7.3 percent in 2006 after recording an impressive 9.2 percent growth in 2005, according to the International Monetary Fund.

DP World subsidiary P&O Ports has been the managing partner in Terminales Rio de la Plata (TRP) since the port's privatisation in 1994. TRP is the concessionaire for operating Terminals 1 and 2 in Puerto Nuevo, Buenos Aires, handling one million TEU (twenty foot equivalent container units) annually.

DP World is one of the top three marine terminal operators in the world and has the widest network of any, with 52 terminals spanning 30 countries and five continents. It provides quality services designed to enhance customers' supply chain efficiency, including bringing together container and other terminals, free zones, logistics facilities, infrastructure developments and consultancy service where these services add value for customers.

DP World invests in the infrastructure, facilities and people at its operations to further enhance the customer's experience and satisfaction, and increase trade. It also invests ahead of demand, working closely with customers and business partners to ensure capacity and services are in place when customers need them.

In taking this customer-centric approach, DP World is building on the relationships with customers and superior level of service established at its flagship operation in Dubai, Port Rashid and Jebel Ali, which has been voted "Best Seaport in the Middle East" for 12 consecutive years.

DP World's international achievements were recognised in 2006, when DP World won Lloyd's List's prestigious Port Operator of the Year Award.

In 2005, the terminals operated by DP World handled around 13 million TEU (twenty-foot equivalent container units) across ports from the Americas to Asia. Significant expansion is underway in key markets around the world, including in India, China and the Middle East.

With the recent acquisition of P&O, DP World has a global capacity of 50 million TEU and a dedicated, experienced and professional team of 30,000 people providing services in some of the most dynamic economies in the world.

DP World's Latin America portfolio includes Puerto Cabello in Venezuela, Puerto Caucedo in Dominican Republic, and Buenos Aries in Argentina. It recently won the concession to develop a terminal facility at Callao, Peru.

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