



DP WORLD ACHIEVES PRESTIGIOUS CERTIFICATION FOR PROCUREMENT EXCELLENCE

First marine terminal operator to earn CIPS accreditation

Dubai, United Arab Emirates, December 9, 2010:- Global port operator DP World has been recognised for its professional and ethical business purchasing (procurement) practices, achieving the prestigious Chartered Institute of Purchasing & Supply (CIPS) Organisation Certification for Procurement Excellence.

The award was presented to DP World Head Office Group Procurement team earlier this week at a ceremony in Jebel Ali Port, in the presence of Mohammed Sharaf, CEO DP World and other senior officials from the company, as well as a number of senior executives from CIPS including David Noble, CEO, Chris Gallagher, Director of Strategic Development, Susan Keighley, International Networks Manager, and Rebecca Fox, General Manager CIPS (UAE)

The CIPS Organisation Certification is the most recognised international standard for an organisation's procurement and supply chain policies, procedures and strategies. To date, only 90 companies worldwide have attained accreditation, with quality-controlled CIPS annual audits. DP World is the first maritime terminal operator to achieve accreditation.

The certification followed intensive audits by an independent CIPS Audit team from London.

In their report, the CIPS Audit team described DP World's Head Office procurement policies and procedures as "highly compliant," enabling the establishment of a robust ethical framework for the organisation's business purchasing and complementing DP World's many ISO certifications. .

Iqbal Khoory, Senior Vice President – Procurement, DP World, said:

"Efficiencies in procurement and cost management contribute directly to the balance sheet of our company. At DP World Head Office we have gone the extra mile to ensure that our procurement policies and practices are governed by an absolutely ethical framework, underpinning and safeguarding the interests of the company and its stakeholders. The CIPS certification testifies to our capability to deliver great value."

David Noble, CEO CIPS, said: "We are pleased to present this certification to DP World. The global marine terminal operator has demonstrated that it has sound procurement policies, processes and procedures in place. This not only increases work efficiency, but also further enhances DP World's credibility with its suppliers and stakeholders."

The CIPS is the leading international body representing purchasing and supply management professionals. It is the worldwide centre of excellence on purchasing and supply management issues. CIPS has over 65,000 members in 150 different countries, including senior business people, high-ranking civil servants and leading academics. The activities of purchasing and supply chain professionals have a major impact on the profitability and efficiency of all types of organisation and CIPS offers corporate solutions packages to improve business profitability. www.cips.org

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