



## **DP WORLD WINS TOP AWARD FOR INNOVATION AND EXCELLENCE IN TREASURY MANAGEMENT**

Global marine terminal operator's Treasury team wins praise for delivering innovative, competitively priced financing under tough market conditions

**Dubai, United Arab Emirates, October 09, 2012:-** DP World's Corporate Treasury team has won the coveted Large Corporate Treasury Team of the Year Award from the Association of Corporate Treasurers Middle East, in recognition of its achievements in successfully managing the financial markets on behalf of the global marine terminal operator.

The Award judges particularly cited DP World's success in delivering four large and complex financing deals over a 12-month period from June 2011, achieving competitive pricing with innovative structures when markets were at their most resistant, for their decision to choose the global marine terminal operator for the honour.

The judges observed: "This was an outstanding entry from DP World's Treasury team, which confirmed its reputation for excellence by securing more than US\$ 3 billion in finance over a short period of time."

The Award was presented last night (Oct 8) during the Deals of the Year Dinner gala hosted by the Association as part of the ACT Middle East Annual Conference in Dubai.

Receiving the honour on behalf of the team, **Stephen Bishop, Senior Vice President – Treasury, DP World**, said:

"We are delighted that the DP World Treasury team has won this award. It is a challenging time to be delivering financial deals with competitive pricing as well as managing the day to day work of a global Treasury function. We see the award as recognition of our Treasury team's commitment, hard work and financial best practices towards safeguarding the interests of the company. On behalf of DP World, I thank the Association of Corporate Treasurers Middle East for the honour."

ACT Middle East has a network of over 3,500 treasury, risk and finance professionals from a range of corporations, banks and financial institutions and promotes the development and sharing of treasury knowledge and expertise across the region.

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