



## **DP WORLD'S YUVRAJ NARAYAN AWARDED MENA CFO OF THE YEAR**

Dubai, 19 November 2008: - DP World's Chief Financial Officer (CFO) Yuvraj Narayan has been named MENA CFO of the Year 2008 at the 2nd annual CFO Strategies Middle East Congress.

Organised by naseba, a leading international business information company, the Congress introduced awards in various categories for the first time this year.

The CFO of the Year award is the first of its kind in the Middle East and is in recognition of Mr. Narayan's contribution towards the outstanding success of the leading global marine terminal operator.

The award committee commended Mr. Narayan for his ability to implement the highest standards of financial stewardship and workflow efficiencies, combined with his leadership and visionary qualities.

"I am very honoured to receive this award," Mr Narayan said. "It is recognition of the enormous strides DP World has made over the past extremely busy three years. I am grateful to be part of a management team of outstanding professionals, with a visionary board of directors and Chairman, H.E. Sultan Ahmed Bin Sulayem, who have given me their support at every step along the way."

Mr. Narayan helped DP World to grow from a UAE-based operator to the 4th largest marine terminal operator between 2005 and 2007. Among other achievements, in 2007 he delivered both the Middle East's first long dated, rated conventional 30-year US\$ 1.75 billion bond issue and DP World's US\$21 billion IPO, the largest in the Middle East.

Mr. Narayan, a qualified Chartered Accountant, came to DP World with more than 13 years of experience in international corporate and project finance with the ANZ Group between 1984 and 1997. He was the Head of Corporate and Project Finance for South Asia before moving as Chief Financial Officer of Salalah Port Services Co. SAOG.

Naseba's CFO Strategies Middle East Congress held in Dubai Nov 17 – 19 brought together more than one hundred CFOs from across the region to address the best practices in innovation, transformation and sustainability of the finance function and explore the strategies involved in improving corporate performance, minimising risk and achieving exceptional growth.



Yuvraj Narayan (Left), CFO DP World awarded MENA CFO of the year 2008

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## **About DP World**

DP World is one of the largest marine terminal operators in the world, with 48 terminals and 13 new developments across 31 countries<sup>1</sup>. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 14 consecutive years.

In 2007, DP World handled more than 43.3 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – an increase of 18% on 2006. It has global capacity of more than 54 million TEU, which is set to increase significantly in coming years with a committed pipeline of expansion and development projects in key growth markets, including India, China and the Middle East. Capacity will rise to around 90 million TEU by 2017.

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<sup>1</sup> As at 16 November 2008