



DP WORLD

DP World reports 7.5% increase in container volumes in the first six months of 2012

Dubai, UAE Wednesday 1 August 2012 – DP World updates the market on volume throughput for the first half of 2012.

In the first six months of the year, DP World handled 28.2 million TEU (twenty foot equivalent units) across its global portfolio of over 60 terminals, 7.5% ahead of the same period last year. Like for like gross volume growth was 5.4%ⁱ.

The Asia Pacific and Indian Subcontinent region was the main driver of this growth, reporting a 12.1% increase in volumes to 13.3 million TEU. This strong performance was driven by growth across our terminals in Asia Pacific as well as new capacity across the region as a whole.

The Americas and Australia region grew volumes by 6.1% to 3.3 million TEU as solid growth in the Americas mitigated a more challenging environment in Australia.

The Europe, Middle East and Africa region grew 3.2% to 11.6 million TEU. Weaker trade across Europe masked the stronger performance across the rest of the region including in Jebel Ali, UAE which handled 6.6 million TEU in the first six months of the year, 7.3% ahead of the same period last year.

Our portfolio of consolidated terminalsⁱⁱ reported volumes of 13.6 million TEU in the first six months of the year. Underlyingⁱⁱⁱ volume growth would have been 5.5% when compared to the same period last year, had our five terminals in Australia not been deconsolidated from 12 March 2011.

Sultan Ahmed Bin Sulayem, Group Chairman of DP World commented:-

"DP World has continued to deliver a robust performance in the first six months of this year. This reflects the benefits of managing a superior global portfolio which is strategically diversified across emerging markets and focused on handling core import and export cargo."

Group Chief Executive Mohammed Sharaf commented:-

"The number of containers handled across our portfolio of global ports has increased again, with 28.2 million containers handled in the first six months of the year. With

gross volume growth of 7.5%, DP World continues to deliver growth ahead of the industry.

“The global macroeconomic uncertainty seen in the first quarter of the year has continued, and if anything, has increased through the second quarter. Despite this more challenging environment, the majority of our global portfolio continues to show resilience and we remain committed to delivering an improved operational and financial performance over 2011.”

Results for the half year to 30 June 2012 will be announced on Wednesday 29 August.

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For further information

DP World Investor Relations

Fiona Piper +442079014142 (UK direct) or +447919175602 (cell)

Jasmine Lindsay +97148080812 (direct) or +971504220405 (cell)

Email: - investor.relations@dpworld.com

Volumes for H1 2012

<u>Gross Volumes</u> TEU '000	<u>2012 H1</u>	<u>2011 H1</u>	<u>Growth</u>
Asia Pacific and Indian Subcontinent	13,283	11,849	12.1%
Europe, Africa, Middle East*	11,587	11,233	3.2%
Americas and Australia	3,327	3,136	6.1%
Total TEU	28,197	26,219	7.5%

<u>Consolidated Volumes</u> TEU '000	<u>2012 H1</u>	<u>2011 H1</u>	<u>Growth</u>
Asia Pacific and Indian Subcontinent	2,823	2,774	1.8%
Europe, Africa, Middle East*	9,578	9,042	5.9%
Americas and Australia ⁽¹⁾	1,185	1,654	(28.4)% Underlying growth 9.8%
Total TEU ⁽¹⁾	13,586	13,470	0.9% Underlying growth 5.5%

*UAE volumes incorporated in the Middle East volumes TEU '000	6,554	6,107	7.3%
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- (1) Australia was de-consolidated on 11 March 2011 and therefore volumes since 12 March 2011 are no longer included in the consolidated figures. Excluding the deconsolidation, growth in the Americas and Australia region would have been 9.8% and growth across the global portfolio would have been 5.5%.

ⁱ Like for like gross volume growth excludes the contribution from a new terminal in Qingdao (China) and Paramaribo (Suriname) neither of which were included in the prior period results.

ⁱⁱ Consolidated throughput is throughput from all terminals where we have control as defined under IFRS.

ⁱⁱⁱ Underlying growth shows what growth rates would have been had the five terminals in Australia continued to be consolidated in DP World's accounts from 12 March 2011 and allows for a better comparison with the prior year.