



DP WORLD ASSUMES 30-YEAR OPERATING CONCESSION AT PORT OF ALGIERS, CREATING DP WORLD DJAZAIR

Dubai, Algiers, 19 March 2009: -Global marine terminal operator DP World has officially taken control of operations at the Port of Algiers, now known as DP World Djazair. The addition of Algiers and shortly Djen Djen, Algeria, brings DP World's global network to 49 terminals in 27 countries. The handover follows an official signing ceremony held in Algiers on November 10, 2008.

DP World's 30-year concession is consistent with Algeria's strategy to develop the two ports of Algiers and Djen Djen in line with national interests: DP World Djazair, which handles more than 60% of the country's external trade, will be developed further to serve primarily domestic needs, while Djen Djen will become the main terminus for the eastern part of the country, as well as a transshipment hub for the Western Mediterranean.

Algiers will benefit immediately from the expertise embodied in DP World's world-class management team. Priorities include reducing congestion and administrative delays at the port, which have seriously impeded Algeria's competitiveness in recent years. As a first step towards its training goals, the company will send several Algerian workers to DP World terminals at Djibouti, Dakar and Dubai for 2-month apprenticeships. DP World expects to assume operation of Djen Djen port, to be known as DP World Djen Djen, in late April, 2009.

DP World CEO Mohammed Sharaf said:

"While we are a global port operator, we are, importantly, an active member of the communities in which we operate. As with our other terminals, we will be investing in training and development of local people in Algeria, offering new opportunities for career growth as part of a global company. At the same time, we are pleased to be able to add Algeria to our global network, enhancing our ability to serve customers in North Africa."

DP World SVP and Director of Africa Region Anil Singh said:

"We are delighted to be partnering with Algeria and look forward to making a positive contribution to the Algerian economy. Applying DP World's extensive experience and expertise to port operations at Algiers is the first step towards creating jobs both at the ports and in the wider community. Efficient infrastructure stimulates trade and the growth of business locally, which benefits both the local community and our business."

DP World Djazair Director General Mohamed Al Khadar said:

“The Port of Algiers, now DP World Djazair, has tremendous potential, and will play a critical role in facilitating Algeria’s growth and development. We are very excited to put the management expertise, technology and entrepreneurial spirit of DP World to work in realizing the port’s potential, both for the benefit of our customers and the Algerian people.”

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About DP World

DP World is one of the largest marine terminal operators in the world, with 49 terminals⁽¹⁾ and 12 new developments across 31 countries⁽²⁾. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers’ supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted “Best Seaport in the Middle East” for 14 consecutive years.

In 2008, DP World handled more than 46.8 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – an increase of 8% on 2007. With a pipeline of expansion and development projects in key growth markets, including India, China and the Middle East, capacity is expected to rise to around 95 million TEU over the next ten years.

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(1) DP World Djen Djen in Algeria will join the portfolio in the first half of 2009.

(2) As of March 2009.

