

DP WORLD DELIVERS THROUGHPUT OF MORE THAN 20 MILLION TEU FOR FIRST HALF OF 2009

Dubai, UAE -30 July 2009 – Global marine terminal operator DP World today announced it handled more than 20 million TEU (twenty-foot equivalent container units) across its portfolio of 49 terminals in the first six months of 2009. Those terminals that are consolidated¹ for accounting purposes reported a throughput of 12.3 million TEU, a decline of 10% against the same period last year.

Despite this decline in volume, DP World continued to outperform the market² given our diversified global port portfolio favouring those markets where container trade volumes have been less impacted by the challenging macroeconomic climate, in particular across the Middle East. For the first six months of the year, the UAE reported a 7% decline in volumes to 5.4 million TEU.

In the first half of the year we have opened our new terminal development at Doraleh, Djibouti and two terminals in Algeria, at Algiers and Djen-Djen, have joined our network taking our operational terminals to 49 terminals across 27 countries.

Chief Executive Officer, Mohammed Sharaf commented:

“The first six months of 2009 have seen some of the most challenging operating environments our industry has ever known. Whilst DP World has performed better than the market, the 10% decline in consolidated volumes will lead to an inevitable decline in first half profit before tax³ against the same period last year.

“The unpredictable trends in global trade we have seen in the first half of the year continue into the second half of the year. Our terminals remain very focused on cost cutting and improving efficiencies to minimise the impact of declining volumes on profitability. We are also ensuring that our portfolio emerges in a highly competitive position to benefit from recovery in global trade. At this stage we expect to deliver full year results in line with expectations.”

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Analyst / Investor Call

There will be a conference call for analysts and investors today, Thursday 30 July, at 8pm Dubai / 5pm London on 2009. Please contact investor.relations@dpworld.com for the dial in details.

¹ Consolidated terminals are those terminals where DP World has majority ownership or operational/management control. There were 26 of our 49 terminals consolidated during the period.

² Drewry Shipping Consultants estimate volumes for the first six months of 2009 to be 14.2% lower than the same period last year

³ Adjusted profit before tax is before separately disclosable items

2009H1 Consolidated Throughput Summary

Approx Region Splits	2008 H1 TEU (millions)	2009 H1 TEU (millions)	Decline 2009H1 v 2008 H1
Americas and Australia	1.9	1.6	-16%
Asia Pacific, India Subcontinent	3.0	2.7	-10%
Europe, Africa, Middle East	8.7	7.9	- 9%
TOTAL TEU	13.6	12.3	-10%

For further information

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