



DP WORLD ENDORSES CEO CLIMATE CHANGE POLICY RECOMMENDATIONS TO G8 LEADERS

Dubai, 24 June 2008: - Global marine terminal operator DP World has announced its endorsement of the groundbreaking 'CEO Climate Policy Recommendations to G8 Leaders', the most detailed statement on climate change strategy to date by a diverse group of major companies throughout the world.

The CEO Climate Policy Recommendations to G8 Leaders were handed to Yasuo Fukuda, Prime Minister of Japan and the current G8 President, by Klaus Schwab, Executive Chairman of the World Economic Forum, on behalf of the 91 Chairmen and CEOs who have endorsed the policy.

Facilitated by the World Economic Forum and World Business Council on Sustainable Development, the recommendations are intended to inform G8 leaders' climate change discussions at the Hokkaido-Toyako summit this July.

The recommendations urge governments to adopt a more rapid strategy to bring about a low-carbon world economy. They call on absolute cuts in the greenhouse gas emissions, as well as asking business communities to develop a pragmatic strategy of cost-effective, medium-term carbon abatement opportunities.

DP World CEO Mohammed Sharaf said: "DP World's support of the recommendations emphasises our strong commitment to contribute to the fight against climate change and minimise our impact on the environment, now and into the future. The statement provides an effective guideline for addressing this increasingly important issue at a global level. "

The endorsing group of CEOs is unprecedented in terms of their economic significance, and geographical diversity, representing virtually every sector of the world economy including aviation, automotive, chemicals, energy, engineering and construction, finance, food and drink, mining and metals, logistics and transport, and many other sectors. DP World is the only global terminal operator to endorse the recommendations.

The World Economic Forum is an independent international organization committed to improving the state of the world by engaging leaders in partnerships to shape global, regional and industry agendas.

Incorporated as a foundation in 1971, and based in Geneva, Switzerland, the World Economic Forum is impartial and not-for-profit; it is tied to no political, partisan or national interests (<http://www.weforum.org>)

About DP World

DP World is one of the largest marine terminal operators in the world, with 44 terminals and 13 new developments across 28 countries¹. Its dedicated, experienced and professional team of nearly 30,000 serves customers in some of the most dynamic economies in the world.

¹ As at 1 March 2008

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship operations in Dubai - Port Rashid and Jebel Ali. Jebel Ali has been voted "Best Seaport in the Middle East" for 14 consecutive years. DP World's international achievements were recognised in 2006, when Lloyd's List's awarded it the prestigious Port Operator of the Year Award.

In 2007, DP World handled more than 43.3 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – an increase of 18% on 2006. It has global capacity of more than 48 million TEU, which is set to increase significantly in coming years with a committed pipeline of expansion and development projects in key growth markets, including India, China and the Middle East. Capacity will rise to around 90 million TEU by 2017.

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