



DP WORLD TO OPEN NEW TERMINAL IN VIETNAM OCTOBER 1, 2009

Ho Chi Minh City, Vietnam, 21 July 2009 :- Global marine terminal operator DP World has set October 1st, 2009 as the date for official inauguration of its state-of-the-art Saigon Premier Container Terminal (SPCT). A joint venture between DP World and Vietnam's IPC, SPCT is located on the Soai Rap River 15 kilometres from Ho Chi Minh City. SPCT will further establish Ho Chi Minh City as the country's main commercial hub.

The region's second fastest growing economy, Vietnam has seen an average annual growth of 7.1 percent since 2000. While Ho Chi Minh City is currently served by various port facilities along the Dong Nai and Saigon rivers, several terminals on the Saigon River are slated for progressive closure over the next several years. Proximate to Ho Chi Minh City's industrial hinterland, SPCT will handle cargo that currently moves through these ports, while attracting new volumes.

Peter Wong, Senior Vice President & General Manager, Asia Region, said: "SPCT is strategically placed to service not only Ho Chi Minh City but also the surrounding industrial zone."

Glen Hilton, Vice President & Managing Director, DP World SE Asia Region, said: "With 500 metres of wharf and five cranes in Phase I, SPCT can easily handle the largest vessels currently calling at Ho Chi Minh City. Dredging of the Soai Rap River to 9.5 metres, completed by the end of 2010, will cut two hours off current steaming time and double the size of alongside vessels to 5,000 TEU."

About DP World

DP World is one of the largest marine terminal operators in the world, with 49 terminals and 12 new developments across 31 countries⁽¹⁾. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted “Best Seaport in the Middle East” for 15 consecutive years.

In 2008, DP World handled more than 46.8 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – an increase of 8% on 2007. With a pipeline of expansion and development projects in key growth markets, including India, China and the Middle East, capacity is expected to rise to around 95 million TEU over the next ten years.

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(1) As of June 2009.