



## DP WORLD LIMITED DIRECTOR CHANGES

**Dubai, United Arab Emirates, October 27, 2009:-** DP World Limited announces the following changes to the Board:

Yuvraj Narayan will step down as Chief Financial Officer at the Board meeting on 10th December 2009 when he joins Dubai World taking on the role of Group Chief Financial Officer. The Board of DP World has commenced a search for a new CFO and a further announcement will be made in due course.

**Sultan Bin Sulayem Chairman of DP World said:**

*'The Board and I would like to take this opportunity to thank Yuvraj for his hard work and commitment to DP World over the last 5 years.'*

**Mohammed Sharaf, CEO of DP World said:**

*"Yuvraj has been involved in the dramatic growth of DP World and has been instrumental in building our strong balance sheet. We wish him well in his new role at Dubai World."*

As was announced on 18 September Jamal Majid Bin Thaniah, Executive Vice Chairman of DP World Limited, has been appointed as Group Chief Executive Officer of Dubai World. Jamal therefore becomes Non-Executive Joint Vice Chairman of DP World Limited. He will continue to play a pivotal role in the development of DP World supporting both the Board and Company.

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**Investor inquiries**

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## **About DP World**

DP World is one of the largest marine terminal operators in the world, with 50 terminals and 12 new developments across 32 countries<sup>(1)</sup>. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 15 consecutive years.

In 2008, DP World handled more than 46.8 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – an increase of 8% on 2007. With a pipeline of expansion and development projects in key growth markets, including India, China and the Middle East, capacity is expected to rise to around 95 million TEU over the next ten years.

[www.dpworld.com](http://www.dpworld.com)

(1) As of 16 October 2009.