



DP WORLD

PNC ACHIEVES ISO 28000 CERTIFICATION

Busan, South Korea, 24 April 2008: - DP World-operated Pusan Newport Company (PNC) container terminal has announced it has achieved ISO 28000 security certification - the twelfth DP World terminal to be certified as complying with the independently audited standard for supply chain security management.

The certificate was awarded by the Korean Register of Shipping, the Korean certification authority for technology and standards under the Ministry of Knowledge Economy.

DP World regards security as a core service to its customers and is implementing the international standard throughout its network of 43 terminals.

The ISO 28000 standard sets in place mechanisms and processes to address security vulnerabilities at strategic and operational levels, as well as establish preventive action plans. The standard complements all international security legislative codes DP World already conforms to at its terminals.

DP World's investment in the ISO security management system has been recognised by the US Customs Border Protection agency, which has invited DP World to join their Customs Trade Partnership Against Terrorism (C-TPAT) programme. DP World is the only global marine terminal operator to have achieved ISO 28000 certification and simultaneous membership of C-TPAT.

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About Pusan Newport Co.

Pusan Newport Co., Ltd ("PNC") is located within Busan harbour limit at the western boundary of Busan metropolitan city in the Republic of Korea. Together with the logistical support area the sheltered terminal is strategically located just 20 minutes drive to the west of Busan (Gimhae) Airport.

PNC is constructing 3.2 kilometre of straight quay wall (9 berths). The construction is under progress as planned in the master schedule. The first 1.2 km of quay had an early opening in January 2006. At present (January 2007) PNC is the largest container terminal in Korea with 2 kilometre stretched quay and an

annual gross container capacity of 3.6 million TEUs. By the time the development of the terminal is completed around May 2009 the capacity will increase to 5.5 million TEUs designed to cater for the new generation mega-container vessels. The terminal will also feature two on-dock rail facilities allowing the cargo to flow directly to the capital city of Seoul. The New Port area is expected to become the Gateway Hub of Northeast Asia because of its strategic location between Japan and Northeast China. The surrounding area also has strong indigenous market and transportation infrastructure which makes the geographic position ideal for such a large container hub facility.

In addition, a total of 4.08 million square meters of terminal and logistics support area has been designated as Free Trade Zone adjacent to PNC which will encompass international facilities for integrated logistics and affiliated industries.

PNC is a joint venture between DP World (39.55%), Samsung (25%), Hanjin (10.22%), Hyundai (9.28%), Kumho (6.95%) and KCTA (9%).

About DP World

DP World is one of the largest marine terminal operators in the world, with 43 terminals and 13 new developments across 28 countries¹. Its dedicated, experienced and professional team of nearly 30,000 serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship operations in Dubai - Port Rashid and Jebel Ali. Jebel Ali has been voted "Best Seaport in the Middle East" for 13 consecutive years. DP World's international achievements were recognised in 2006, when Lloyd's List's awarded it the prestigious Port Operator of the Year Award.

In 2007, DP World handled more than 43.3 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – an increase of 18% on 2006. It has global capacity of more than 48 million TEU, which is set to increase significantly in coming years with a committed pipeline of expansion and development projects in key growth markets, including India, China and the Middle East. Capacity will rise to around 90 million TEU by 2017.

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¹ As at 1 March 2008