



**DP WORLD**

## **GROSS VOLUMES UP 12% FOR THE FIRST QUARTER OF 2011**

**Dubai, United Arab Emirates, 11 May 2011:**– DP World Limited will today hold its Annual General Meeting for the year ended 31 December 2010. **Mohammed Sharaf, Chief Executive Officer** will make the following statement regarding trading in the first quarter of 2011.

“In 2010 the industry reported a sustained return to container volume growth which has continued into the first quarter of 2011.

“With that positive backdrop, we are pleased to report that DP World has continued the improvements seen in 2010, delivering volume growth in the first quarter of 2011 over the same period in 2010.

“Our portfolio of 49 operational terminals has seen gross volumes grow 12% to 12.6 million TEU driven by strong growth in the UAE, Africa and the Americas region. Like for like gross volume growth was 10%<sup>1</sup>.

“Our portfolio of consolidated terminals<sup>2</sup> handled 6.8 million TEU in the first quarter. Whilst this reflects an 8.5% increase ahead of the same period last year, had our five terminals in Australia not been deconsolidated from 12 March 2011, the consolidated terminals would have delivered 11% growth ahead of the same quarter in 2010. Like for like consolidated volume growth in the first quarter was 7.5%<sup>3</sup>.

“During 2010, the UAE region reported continued quarterly improvement in container handling volumes. This has continued into the first quarter of 2011 with 3.0 million TEU handled over the 3 month period. Whilst this is 12% ahead of the same period last year it reflects a relatively weak comparable period in 2010.

“Following this good start to the year we remain confident that we should deliver a better performance in 2011 than in 2010.

“Subject to completion of the UKLA admission process, we remain on track to list on the London Stock Exchange around the end of May or early June. “

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<sup>1</sup> Like to like gross volumes excludes the contribution of volumes from new terminals in Peru and Qingdao

<sup>2</sup> Until 11 March 2011, 28 of our 49 terminals were consolidated under IFRS. Following the completion of the Australian transaction on the 11 March 2011, those 5 Australian terminals are no longer accounted for within the consolidated portfolio. From 12 March 2011 23 of our 49 terminals are consolidated under IFRS.

<sup>3</sup> Like for like consolidated volumes takes into account the de-consolidation of the five terminals in Australia and the contribution of volumes from new terminals in Peru

Prior to the listing on the London Stock Exchange, and subject to shareholder approval at today's AGM, the 1 for 20 share consolidation, as announced on 6 April 2011 will take place on Thursday 19 May.

The voting results for all of the AGM resolutions and a further statement in relation to the share consolidation will be available on [www.nasdaqdubai.com](http://www.nasdaqdubai.com) and [www.dpworld.com](http://www.dpworld.com) after the AGM.

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**Gross volumes for the first quarter of 2011**

<b><u>Gross Volumes</u></b>	<b><u>2011 Q1</u></b>	<b><u>2010 Q1</u></b>
Asia Pacific and Indian Subcontinent	5.7 million	4.9 million
Europe, Africa, Middle East*	5.4 million	5.0 million
Americas and Australia	1.5 million	1.3 million
<b><u>Total TEU</u></b>	<b>12.6 million</b>	<b>11.2 million</b>

**Consolidated Volumes for the first quarter of 2011**

	<b><u>2011 Q1</u></b>	<b><u>2010 Q1</u></b>
Asia Pacific and Indian Subcontinent	<b>1.3 million</b>	1.3 million
Europe, Africa, Middle East*	<b>4.4 million</b>	4.0 million
Americas and Australia#	<b>1.1 million</b>	1.0 million
<b><u>Total TEU</u></b>	<b>6.8 million</b>	<b>6.3 million</b>

*UAE volumes incorporated in the Middle East volumes	3.0 million	2.6 million
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**About DP World**

DP World is one of the largest marine terminal operators in the world, with 49 terminals and 9 new developments and major expansions across 31 countries<sup>(1)</sup>. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 16 consecutive years.

In 2010, DP World handled around 50 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia. With a pipeline of expansion and development projects in key growth markets, including India, China and the Middle East, capacity is expected to rise to around 92 million TEU by 2020, in line with market demand.

[www.dpworld.com](http://www.dpworld.com)

(1) As of 11 February 2011