



DP WORLD COMPLETES WORK ON PHASE 1 OF EXPANSION AT SPANISH PORT IN TARRAGONA

New Super Post-Panamax cranes boost efficiency at global port operator's newest facility in Europe

Tarragona, Spain, Dubai, United Arab Emirates, 1 November 2010:- Global marine terminal operator DP World announced today (Monday November 1) the successful completion and official opening of Phase 1 of the expansion of its Spanish terminal, DP World Tarragona.

Three Super Post-Panamax cranes capable of handling vessels with a nominal capacity of over 13,800 TEU (twenty foot equivalent container units) were also commissioned, adding to the two Panamax cranes and harbour crane already in use and boosting the terminal's overall efficiency. The facility has a mooring line of over 800 m and a rail terminal.

The commissioning of the new quay, yard and cranes took place during a ceremony attended by some 350 people, including José Blanco, Spain's Development Minister, José Montilla, President of the Autonomous Government of Catalan Province, where DP World Tarragona is located, and Flemming Dalgaard, DP World's Senior Vice President and Managing Director for Europe & Russia, as well as customers and partners.

Mohammed Sharaf, Chief Executive Officer, DP World, said:

"We are delighted to be able to offer customers improved efficiency and increased capacity at DP World Tarragona. The new yard and cranes have transformed Tarragona from a small terminal in development to a modern, efficient facility capable of handling the world's largest ships. With the growth of Tarragona will also come new opportunities for the local communities and economies."

Flemming Dalgaard, Senior Vice President and Managing Director, Europe & Russia, said:

"We are very proud that DP World Tarragona is becoming a key operating facility for us in the Western Mediterranean Sea. With the growing industrial port-hinterland and good links to Madrid, Barcelona and the surrounding Catalan region, DP World Tarragona stands ready to serve the growing logistics operations there. "

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About DP World

DP World is one of the largest marine terminal operators in the world, with 50 terminals and 11 new developments and major expansions across 31 countries⁽¹⁾. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 16 consecutive years.

In 2009, DP World handled more than 43.4 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia. With a pipeline of expansion and development projects in key growth markets, including India, China and the Middle East, capacity is expected to rise to around 95 million TEU over the next ten years, in line with market demand.

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(1) As of 14 October 2010