



H.H. Sheikh Abdullah Bin Zayed Tours Site of DP World JV Brazil Project

Emraport Partnership Highlights Growing Importance of Brazil-UAE Trade

Dubai, UAE; Santos, Brazil, 22 October 2009: - UAE Foreign Minister His Highness Sheikh Abdullah Bin Zayed Al Nayhan has visited the future site of Brazil's largest multiple-use private sector port terminal, Emraport, to be operated by Dubai-based global terminal operator DP World.

H.H. Sheikh Abdullah toured the site as part of a high-level delegation which aims to strengthen UAE-Brazil political and economic ties. Accompanying him were Dubai World and DP World Chairman H.E. Sultan Ahmed Bin Sulayem, and DP World CEO Mr. Mohammed Sharaf together with other senior Emirati and Brazilian officials. During his tour, H.H. Sheikh Abdullah commented on the significance of the role DP World is playing in communities globally, saying that DP World is acting as an ambassador of the UAE to Brazil and Latin America.

Emraport, short for Empresa Brasileira de Terminais Portuários, or the Brazilian Port Terminals Company, is being erected near port facilities in Santos, in the Brazilian State of São Paulo. Santos is currently Brazil's largest container port, handling 90 percent of the local trade. DP World and Brazil's Odebrecht each own shares in the project through a joint venture, Coimex Investments Ports (CIP), the first such partnership between the two companies.

Emraport's first phase is scheduled to be concluded in 2012 with a capacity of around 1 million TEU (Twenty-foot Equivalent Units). Fully developed, the terminal will have capacity of more than 1.8 million TEU. The project is benefiting from DP World's extensive experience in the development and operation of multi-purpose port facilities, while Odebrecht brings to bear its significant experience in constructing marine terminals and management infrastructure projects. In addition, Odebrecht companies will contribute to the facility's potential captive cargo, both cabotage and export.

H.E. Sultan Ahmed Bin Sulayem, Chairman Dubai World said:

"We are delighted to be involved in this exciting project, contributing to the further growth of Brazil's vibrant market. The current visit is another sign of an evolving and deep relationship between Brazil and the UAE."

Mr Mohammed Sharaf, CEO, DP World, said:

"We are honoured by Sheikh Abdullah's visit, which underscores the importance both of this particular project and the partnership undertaken with our Brazilian colleagues. We look forward to serving our customers at Emraport with the efficiency and high-quality service they have come to expect from DP World."

About DP World

DP World is one of the largest marine terminal operators in the world, with 50 terminals and 12 new developments across 32 countries⁽¹⁾. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 15 consecutive years.

In 2008, DP World handled more than 46.8 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – an increase of 8% on 2007. With a pipeline of expansion and development projects in key growth markets, including India, China and the Middle East, capacity is expected to rise to around 95 million TEU over the next ten years.

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(1) As of 16 October 2009.