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DP World Limited - Global Offering of Ordinary Shares

Notice of Completion of Global Offering

DP World Limited (the "**Company**") hereby notifies the Dubai International Financial Exchange (the "**DIFX**") that the global offering (the "**Global Offering**") by its sole shareholder Port & Free Zone World FZE (the "**Shareholder**") of ordinary shares with a nominal value of US\$0.10 each ("**Shares**") has closed.

Capitalised terms in this Notice have the meanings given in the Final Prospectus dated 21 November 2007.

The Company confirms the following:

1. 99 ordinary shares of US\$1.00 each have been issued by the Company to the Shareholder, the consideration for which was the capitalisation of certain inter-company indebtedness, such ordinary shares have been subdivided into Shares and a bonus issue has been made to the Shareholder of a further 16,599,999,000 Shares.
2. A total of 3,245,300,000 Shares (the "**Offer Shares**") have been sold by the Shareholder in the Global Offering at an Offer Price of US\$1.30 per Share (the "**Offer Price**"). Up to an additional 462,147,489 Shares may be sold at the Offer Price pursuant to the terms of the Over-allotment Option within a period of 30 days from the Closing Date to cover over-allotments made in connection with the Global Offering and to cover any short positions resulting from stabilisation transactions. In addition, to the extent the Over-allotment Option is exercised, up to an additional 110,552,511 Shares will be allocated to, or on behalf of, Sukukholders.
3. The Offer Shares have been allocated as follows:

International Offering: 2,129,527,994 Shares

UAE Retail Offering: 307,692,306 Shares

Sukuk Allocation: 808,079,700 Shares
4. 13,354,700,000 Shares (representing approximately 80.5% of the Company's entire issued share capital) or, assuming full exercise of the Over-allotment Option, 12,782,000,000 Shares (representing 77% of the Company's entire issued share capital) are being retained by the Shareholder and are subject to the lock-up arrangements summarised in the Final Prospectus for the period of 180 days from the date of this Notice.

This announcement has not been reviewed or approved by any regulatory authority, including the UAE Central Bank, Emirates Securities and Commodities Authority and/or the Dubai Financial Services Authority. The purchase of shares in a company involves financial risk. Before deciding to buy any shares and/or if you do not understand the contents of this announcement, you should (a) consult a financial adviser and (b) ensure that you have read carefully the prospectus governing the offer. This announcement and the information contained herein is not an offer of

securities for sale in the United States (including its territories and possessions, any State of the United States and the District of Columbia). The securities discussed herein have not been and will not be registered under the US Securities Act of 1933, as amended (the "US Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the US Securities Act. No public offering of the securities discussed herein is being made in the United States and the information contained herein does not constitute or form part of any offer or solicitation to purchase or subscribe for securities in the United States, Canada, Australia, Japan or any GCC country other than the UAE. This announcement is not for distribution directly or indirectly in or into the United States, Canada, Australia, Japan or any GCC country other than the UAE. The shares will not be offered in any jurisdiction other than in compliance with the applicable laws, rules and regulations governing the issue, offering and sale of securities to the public. This announcement is only directed at (i) persons who are outside the United Kingdom or (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49 (2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). The securities are only available to, and any invitation, offer or agreement to subscribe, purchase of otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this announcement or any of its contents. Any offer of securities to the public that may be deemed to be made pursuant to this announcement in any EEA Member State that has implemented Directive 2003/71/EC (together with any applicable implementing measures in any EEA Member State, the "Prospectus Directive") is only addressed to qualified investors in that Member State within the meaning of the Prospectus Directive.