



DP WORLD

DP WORLD AGM

Dubai, 29 May 2008: - DP World Limited today held its Annual General Meeting (AGM) in relation to the full year 2007 – its first as a publicly listed company.

Chairman Sultan Ahmed Bin Sulayem underlined the strength of the company, saying: “Our share price performance has been disappointing; global financial markets have been very volatile and as a global company, we are impacted as are other global companies when markets fall. However, we believe that our 2007 financial results, reporting an outstanding profit growth of 52%, which is way ahead of market expectations, shows that we are a strong business.”

CEO Mohammed Sharaf gave the following trading update:

“As reported on the 7th April 2008, 2007 was a year of a great many achievements for DP World. The company continued to deliver sustainable growth with volumes growing 18% to 43.3 m TEU, revenue growth in excess of 30% and EBITDA and profit growth in excess of 50%. These excellent results were driven by DP World’s well positioned global portfolio which benefits from the strong Asia to European trade routes and the growth of container cargo in the faster growing economies of the emerging markets.

“As reported earlier this month, trading in the first quarter of 2008 has been strong with throughput well ahead of the same period last year. Despite economic growth across a number of global markets remaining uncertain, we believe we are well placed to deliver good results this year.”

The ten resolutions put to the AGM were passed. Details will be available in the Investor Centre section of the DP World website www.dpworld.com and on the Dubai International Financial Exchange (DIFX) within 24 hours.

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About DP World

DP World is one of the largest marine terminal operators in the world, with 43 terminals and 13 new developments across 28 countries¹. Its dedicated, experienced and professional team of nearly 30,000 serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship operations in Dubai - Port Rashid and Jebel Ali. Jebel Ali has been voted "Best Seaport in the Middle East" for 13 consecutive years. DP World's international achievements were recognised in 2006, when Lloyd's List's awarded it the prestigious Port Operator of the Year Award.

In 2007, DP World handled more than 43.3 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – an increase of 18% on 2006. It has global capacity of more than 48 million TEU, which is set to increase significantly in coming years with a committed pipeline of expansion and development projects in key growth markets, including India, China and the Middle East. Capacity will rise to around 90 million TEU by 2017.

www.dpworld.com

¹ As at 1 March 2008