



**DP WORLD LIMITED  
TRADING UPDATE FOR FIRST HALF 2008**

Dubai, 21 July 2008: - Global marine terminal operator DP World today announced that those terminals which are consolidated<sup>1</sup> for accounting purposes reported a throughput of 13.6m TEU for the first half of 2008, an increase of 21% over the same period last year.

This increase in volumes was driven by excellent performance from our terminals in the Australia, India and Middle East regions, the latter two regions benefiting from cargo formerly destined for the US being redirected into markets in India, Middle East and Africa.

The two Dubai ports of Jebel Ali and Port Rashid combined grew 17% to reach 5.8m TEU for the first half of 2008. The roll out of our new capacity at Jebel Ali has ensured we are able to keep ahead of the demand from our customers, who are enjoying the improved efficiencies our new capacity provides.

**Mohammed Sharaf, Chief Executive DP World said:**

“Our consolidated terminals have made a very pleasing start to the year with 21% volume growth driven by our focus on the faster growing emerging markets along the Asia-Europe trade routes and our success in rolling out capacity in those markets which are capacity constrained and where our customers are focused.

“These strong volumes across all regions are expected to deliver good first half financial results well ahead of the same period last year. We expect to report revenue growth ahead of volume growth and stable to improving EBITDA margins for the first half of 2008.

“Whilst we recognise that the business has performed well in the first half of 2008, benefiting from our global portfolio and our exposure to the faster growing emerging markets on the Asia-Europe trade route, looking ahead, despite global financial and economic uncertainties, we believe we will continue to outperform the market for 2008 and expect to deliver full year results in line with expectations.”

DP World will announce its 2008 half year financial results on Thursday 28 August.

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<sup>1</sup> Consolidated terminals are those terminals where DP World has majority ownership or operational/management control. There were 25 of our 44 terminals consolidated during the period.

## **Notes**

There will be a conference call for analysts and investors at 12 noon Dubai (9am London) on Monday 21 July 2008. Please contact [investor.relations@dpworld.com](mailto:investor.relations@dpworld.com) for the dial in details.

## **2008H1 Consolidated Throughput Summary**

<b>Approx Region Splits</b>	<b>2007H1 TEU (millions)</b>	<b>2007FY TEU (millions)</b>	<b>2008 H1 TEU (millions)</b>	<b>Growth 2008H1 v 2007 H1</b>
Americas and Australia	1.7	3.8	1.9	12%
Asia Pacific, India Subcontinent	2.6	5.5	3.0	15%
Europe, Africa, Middle East	6.9	14.7	8.7	26%
<b>TOTAL TEU</b>	<b>11.2</b>	<b>24.0</b>	<b>13.6</b>	<b>21%</b>

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### **About DP World**

DP World is one of the largest marine terminal operators in the world, with 45 terminals and 13 new developments across 29 countries<sup>2</sup>. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

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<sup>2</sup> As at 1 July 2008

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 14 consecutive years.

In 2007, DP World handled more than 43.3 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – an increase of 18% on 2006. It has global capacity of more than 54 million TEU, which is set to increase significantly in coming years with a committed pipeline of expansion and development projects in key growth markets, including India, China and the Middle East. Capacity will rise to around 90 million TEU by 2017.

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