



BIGGEST EVER VESSEL TO CALL AT DP WORLD VIETNAM TERMINAL

Latest arrival at SPCT highlights major trade artery for Vietnam

Ho Chi Minh City, Vietnam / Dubai, United Arab Emirates, May 21, 2014: In another landmark event, the biggest ever vessel to call at the DP World operated Saigon Premier Container Terminal (SPCT) in Ho Chi Minh City, Vietnam, arrived this week.

The NYK owned *Northern Genius*, with a nominal TEU (twenty foot equivalent container unit) capacity of 4,300 and dwt of 54,000 sailed up the 54kms new Soai Rap River channel following its opening earlier this year.

The Soai Rap channel has made SPCT the deepest Ho Chi Minh City (HCMC) port, halving steaming time to two hours, saving on pilotage and bunker fuel. With a draft of 9.5 metres and a tidal rise of up to 3.4 metres, the channel has doubled the size of vessels that can access SPCT, allowing panamax vessels such as *Northern Genius* to safely berth just 15kms from the city.

The arrival this week follows the first vessel to navigate the new channel, the *MSC Xutra Bhum* in April and confirms the ability of SPCT to handle vessels of 50,000 dwt and 5,000 TEU capacity.

DP World Senior Vice President and Managing Director, Asia Pacific Region, Rashid Abdulla, said: "The arrival of the *Northern Genius* so soon after the *Xutra Bhum* confirms the importance of SPCT in providing a vital trade route for the Vietnamese economy through the newly dredged Soai Rap River channel. It underlines the opportunities now available for customers allowing cargo to be moved more efficiently on the doorstep of the capital city."

Ho Chi Minh City Department of Transport Director, Tat Thanh Cang, said: "The new Soai Rap channel benefits the south of Vietnam boosting development of surrounding areas, providing business opportunities, access to overseas markets and creating jobs for local people. The arrival of this vessel shows industry interest in this important trade route and the capacity of SPCT to handle larger vessels than ever before."

The DP World operated container terminal is located along the western shore of the Soai Rap River on 23 hectares in the Hiep Phuoc Industrial Park, beginning operations in October 2009.

Phase 1 of the development has two berths and storage capacity for up to 15,000 TEU at a time including 650 refrigerated container slots. In addition, there are no night time restrictions. SPCT is a joint venture between DP World and the Tan Thuan Industrial Promotion Company (IPC) – a Vietnamese state owned company.

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Photo caption: Left to Right - William Khoury, CEO & General Director, Saigon Premier Container Terminal; Capt. Andrzej Jerzy Murkowski of the *Northern Genius*; Mr. Tat Thanh Cang (Director of Department of Transportation); Mr. Nguyen Xuan Sang, Director of HCMC Port Authority.

**Media Inquiries**

Michael Vertigans

DP World

Ph: +9714 8080916

Mobile: + 97156 6769324

michael.vertigans@dpworld.com

About DP World

DP World has a portfolio of more than 65 marine terminals across six continents(1), including new developments underway in India, Africa, Europe and the Middle East.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2013, DP World handled 55 million TEU (twenty-foot equivalent container units). With its committed pipeline of developments and expansions, capacity is expected to rise to more than 100 million TEU by 2020, in line with market demand.

DP World has a dedicated, experienced and professional team of around 30,000 people serving its customers around the world, and the company constantly invests in terminal infrastructure, facilities and people to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 19 consecutive years.

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(1) As of February 2014.