



DP WORLD PROVIDES BOROUGE WITH WORLD CLASS DISTRIBUTION PLATFORM

Abu Dhabi / Dubai, United Arab Emirates, 25 March 2014: DP World, UAE Region, the regional leading marine terminal operator and Borouge, a leading provider of innovative, value creating plastics solutions, signed a contract through which DP World will support the distribution of Borouge's products as one of Borouge's several gateways to export its products to its customers in the UAE and around the world.

The contract was signed by Abdulaziz Alhajri, CEO of Abu Dhabi Polymers Company (Borouge), and Mohammed Al Muallem, Senior Vice President and Managing Director, DP World, UAE Region. The signing ceremony took place at Borouge's headquarters in Abu Dhabi in the presence of senior officials from both companies.

Under the terms of the signed contract, DP World will provide Borouge with value added logistic services at its flagship Jebel Ali Port including the technology-driven handling operations of containers and the wide connectivity the port provides regionally and internationally. Borouge in turn will benefit from the availability of the port's storage facilities, staffing and seamless shipping to its customers globally.

"We are pleased to collaborate with such a strong international port services provider like DP World to distribute our products shipped from our plants in Ruwais to our customers around the world," said Abdulaziz Alhajri, CEO of Abu Dhabi Polymers Company (Borouge). "The signing of this contract with DP World embodies our commitment to ensure fast and safe shipments of our products looking forward to the high quality services DP World will be providing us."

Mohammed Al Muallem, Senior Vice President and Managing Director, DP World, UAE Region, said "DP World is proud to provide Borouge with value-adding, efficient general cargo handling services and unparalleled sea connectivity through Jebel Ali Port, with 98 weekly services to over 115 direct ports of call. We provide a cost-effective distribution platform that allows Borouge to quickly deliver to its customers the quality Abu Dhabi-made products they expect from this global leader of innovative plastics solutions."

"The contract will enable Borouge to benefit from Jebel Ali's modern technology, which supports the supply chain with gate automation systems and paperless processing of cargo documentation through a single electronic window."

Borouge will also benefit from the semi-automated new capacity coming on line this year, which will take capacity at Jebel Ali Port to 19 million TEU (twenty foot

equivalent container units) and enable Jebel Ali to handle as many as 10 of the new generation ultra large container ships (ULCS) at the same time.

Upon signing the contract, the DP World delegation was introduced to samples of Borouge's plastics solutions for infrastructure (pipe systems, and power and communication cables), automotive and advanced packaging applications.

Borouge was established in 1998 as a joint venture between the Abu Dhabi National Oil Company (ADNOC) and Austria based Borealis, a leading provider of chemical and innovative plastics solutions. It is a groundbreaking international partnership at the forefront of the next generation of plastics innovation.

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Photo Caption: *Abdulaziz Alhajri, CEO of Abu Dhabi Polymers Company (Borouge), and Mohammed Al Muallem, Senior Vice President and Managing Director, DP World, UAE Region, signing the contract at Borouge's offices in Abu Dhabi.*

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About Borouge

Borouge is a leading provider of innovative, value creating plastics solutions. A joint venture between the Abu Dhabi National Oil Company (ADNOC), one of the world's major oil and gas companies, and Austria based Borealis, a leading provider of chemical and innovative plastics solutions, Borouge is a groundbreaking joint venture at the forefront of the next generation of plastics innovation.

With its base in the United Arab Emirates and Marketing & Sales head office in Singapore, Borouge employs more than 3,000 people representing over 40 nationalities and serves customers in 50 countries across the Middle East, Asia and Africa.

Building on the unique Borstar® and Borlink™ technologies and over 50 years of experience in polyolefins, Borouge provides innovative, sustainable and value creating plastics solutions for infrastructure (pipe systems, and power and communication cables), automotive and advanced packaging applications that address global challenges such as climate change, food protection, access to fresh water, energy conservation, healthcare and waste management.

In 2010 Borouge tripled the annual production capacity of its plant in Abu Dhabi to 2 million tonnes, and with further expansion to 4.5 million tonnes in 2014, Borouge and Borealis will have a combined annual production capacity of approximately 8 million tonnes of polyethylene and polypropylene.

Borouge is expanding its commercial and logistics network in the Middle East and Asia and investing in its Innovation Centre in Abu Dhabi and R&D Application Centre in Shanghai. Focused on our company mission, *Value Creation through Innovation*, we ensure that our customers throughout the value chain, around the world, can rely on differentiated products and reliability of supply.

Borouge is committed to the principles of sustainability and is a signatory of the chemical industry's Responsible Care® Global Charter. Together with Borealis, Borouge is proactively addressing the world's water and sanitation challenges through the Water for the World™ initiative.

Visit www.borouge.com and see how we are Shaping the Future with Plastics.

Learn more about

Borouge at www.borouge.com

Borealis at www.borealisgroup.com

Water for the World at www.waterfortheworld.net

About DP World

DP World has a portfolio of more than 65 marine terminals across six continents⁽¹⁾, including new developments underway in India, Africa, Europe, South America and the Middle East.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2013, DP World handled 55 million TEU (twenty-foot equivalent container units). With its committed pipeline of developments and expansions, capacity is expected to rise to more than 100 million TEU by 2020, in line with market demand.

DP World has a dedicated, experienced and professional team of 30,000 people serving its customers around the world, and the company constantly invests in terminal infrastructure, facilities and people to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 19 consecutive years.

www.dpworld.com

(1) As of February 2014.