



New Tug joins P&O Maritime operations in the Port of Maputo, Mozambique

Dubai, 9 March, 2014: P&O Maritime is boosting its tug operations to serve customers in the Port of Maputo, Mozambique with the delivery of a new 60 ton ASD (Azimuth Stern Drive) tug, the “Sereia” which will begin operations at the end of March.

The new tug was built by Sanmar in Turkey under P&O Maritime supervision and will join its sister ship, Bulani, a pilot boat and a mooring vessel already working in the port. The vessel is part of a US \$15 million package of investments P&O Maritime is making as part of its contract with the Port Authority - Maputo Port Development Company (MPDC).

Rado Antolovic, Managing Director of P&O Maritime, said: “This new vessel will add to our capabilities in Maputo, providing additional assets to handle increased traffic through the port. I am delighted that MPDC have taken the decision and we look forward to working with them.”

The Port of Maputo was built for its strategic position which enables it to cater for land-locked countries and other neighbouring countries on the eastern coast of Africa. Imports are mainly for local consumption, such as rice, vehicles, malt, electronics and also transiting to surrounding countries such as Swaziland, Zimbabwe and South Africa. Exports account for almost 90% of the total cargo handled, mainly transit cargo from neighbouring countries including coal, magnetite, ferrochrome, chrome ore, manganese ore, manganese metal, stainless steel, vermiculite and sugar.

P&O Maritime was selected through a public tender for maritime navigation services support and started its operations in the Port of Maputo in November 2012.

ENDS

Photo caption: The “Sereia” undergoing trials at sea.

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About P&O Maritime

P&O Maritime provides specialist maritime service solutions through its ownership, operation and management of a fleet of vessels designed for customers' specific long term requirements. Following a restructure, the head office is now located alongside DP World corporate headquarters in Jebel Ali, Dubai, UAE. The company has been operating in the industry since the 1960's and has developed since that time into a diversified shipping service provider to both Governments and industry.

About Maputo Port Development Company

Maputo Port Development Company (MPDC) is a national private company, resulting from a partnership between the Mozambican Railway Company (Caminhos de Ferro de Moçambique), Grindrod and DP World.

The Port of Maputo was granted a concession by the Government of Mozambique (GOM) to MPDC in 2003 and developed again in 2008 with Grindrod and DP World acquiring the majority shares of Portus Indico, the major shareholder (51%) and sponsor of the project. Since then, improvements have been implemented in the management, operations, modernization and competitiveness of the port as well as in the improvement of the institutional relations with Government of Mozambique and other relevant stakeholders. In 2009, GOM approved the extension of the concession for a further period of 15 years (2033) in order to allow the full implementation of the Master Plan of the Port.

MPDC holds the rights to finance, rehabilitate, construct, operate, manage, maintain, develop and optimize the entire concession area. The company also holds the powers of a Port Authority.

About DP World

DP World has a portfolio of more than 65 marine terminals across six continents⁽¹⁾, including new developments underway in India, Africa, Europe, South America and the Middle East.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2013, DP World handled 55 million TEU (twenty-foot equivalent container units). With its committed pipeline of developments and expansions, capacity is expected to rise to more than 100 million TEU by 2020, in line with market demand.

DP World has a dedicated, experienced and professional team of around 30,000 people serving its customers around the world, and the company constantly invests in terminal infrastructure, facilities and people to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 19 consecutive years.

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(1) As of February 2014.