



DP WORLD

ECONOMICS ZONES WORLD TRANSACTION CLOSE

Dubai, UAE 17 March, 2015:- DP World Limited and its wholly owned subsidiary, DP World FZE, today announce that they have closed the acquisition of Economic Zones World FZE (EZW) shares from Port and Free Zone World FZE (PFZW).

EZW 's key asset is the Jebel Ali Free Zone (JAFZ), which is one of the largest free zones in the GCC and a major industrial and commercial development in Dubai, United Arab Emirates. It is widely recognised, along with DP World, as a key driver of the country's phenomenal economic growth.

His Excellency Sultan Ahmed Bin Sulayem, Chairman of DP World, commented on the deal close:

"We are very pleased to have reached the close of this acquisition which is compelling from both a strategic and financial perspective. This will allow us to enhance our position as the leading logistics hub in the Middle East region, accelerate growth and deliver shareholder value.

"Acquiring a strategically located asset integral to Jebel Ali's continued success enhances our competitive advantage and aligns with our strategy of providing port-centric integrated logistics solutions at key gateway locations.

Combining the two assets makes economic and strategic sense for all parties involved, including customers, particularly in the context of a significant growth phase in port capacity at Jebel Ali and a strong economic outlook for Dubai and the wider GCC region. The two assets will allow DP World to co-ordinate planned expansion and deliver an improved customer proposition."

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