



DP WORLD

DP WORLD REPORTS 4.5% CONSOLIDATED VOLUME GROWTH IN FIRST QUARTER OF 2015

Continued growth in the UAE with Jebel Ali reporting 7.7% volume gain

Dubai, UAE Monday 27 April 2015 – DP World Limited will today hold its Annual General Meeting for the year ended 31 December 2014. DP World Chairman, HE Sultan Ahmed Bin Sulayem, will make the following statement regarding operational performance in the first quarter of 2015.

“DP World Limited handled 15 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals during the first quarter of 2015, with gross container volumes growing by 4.4%.

“First quarter growth was largely driven by a stronger performance from our Europe, Asia Pacific and UAE terminals. The UAE had another strong quarter handling 3.9 million TEU, representing growth of 7.7%. Conditions in Australia remained mixed, while capacity constraints weighed on performance in the Indian Subcontinent but should ease as we shortly deliver new capacity at Nhava Sheva.

“At a consolidated¹ level, our terminals handled 7.1 million TEU during the first quarter of 2015, a 4.5% improvement in performance.

“During the quarter we announced the close of our acquisition of Economic Zones World FZE, which includes the Jebel Ali Freezone surrounding our flagship terminal. This transaction further reinforces our position as the leading logistics hub in the region. We also announced the proposed acquisition of Fairview Terminal in Canada which is expected to close in the second half of this year. This will enhance our Americas portfolio, providing our customers with the fastest access for vessels travelling between Asia and North America.

“Overall, we are very pleased by the portfolio’s first quarter performance. Although some of our terminals continue to operate in a challenging macro environment, we expect market conditions across the portfolio to be generally favourable for the

¹ Consolidated terminals are those where we have control as defined under IFRS.

remainder of 2015. We remain confident in performing in line or ahead of the market which is forecast to grow at approximately 4-5% in 2015.

“Our new developments remain on track with Rotterdam (Netherlands) and Nhava Sheva (India) due to come on line in the first half of this year. This will be followed by the opening of Yarimca (Turkey) and an additional 2 million TEU of capacity at Jebel Ali (UAE) in the second half which will take total Jebel Ali capacity to 19 million TEU.

“As always, we remain focused on driving profitability by targeting higher margin throughput and improving efficiencies.”

Further Information

Gross Volumes '000 TEU	1Q 15	1Q 14	% (Like for like)
Asia Pacific & India Subcontinent	6,885	6,773	+1.7% (+1.7%)
Europe, Middle East and Africa*	6,405	5,867	+9.2% (+9.2%)
Americas & Australia	1,678	1,696	-1.1% (-1.1%)
Total Group	14,968	14,336	+4.4% (+4.4%)

*UAE Volumes included in Europe, Middle East and Africa	3,878	3,599	+7.7%
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Consolidated '000 TEU	1Q 15	1Q 14	% (Like for like)
Asia Pacific & India Subcontinent	1,130	1,188	-4.9% (-4.9%)
Europe, Middle East and Africa*	5,306	4,966	+6.8% (+6.8%)
Americas & Australia	622	601	+3.5% (+3.5%)

Total Group	7057	6,756	+4.5% (+4.5%)
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