



DP WORLD

DP WORLD HANDLED 46.5 MILLION TEU IN THE FIRST NINE MONTHS OF 2015

Dubai, UAE Tuesday 27 October 2015 – DP World Limited handled 46.5 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals during the first nine months of 2015, with gross container volumes growing by 3.2% on a like-for-like¹ basis. On a reported basis gross volumes grew by 3.7%.

Growth in the nine months was largely driven by Europe and UAE terminals. The UAE handled 11.9 million TEU, representing growth of 4.0%. Our European portfolio continues to be robust despite the difficult market conditions. The Indian subcontinent delivered an improved performance as it benefitted from the recent capacity addition at Nhava Sheva (India). Performance in the Americas has remained challenging due to continued weak economic conditions.

DP Worlds portfolio of consolidated² terminals handled 21.9 million TEU during the first nine months of 2015, a 3.2% improvement when compared with the same period last year. On a like-for-like³ basis, consolidated volumes increased 2.5%.

Chairman Sultan Ahmed Bin Sulayem commented:

“Overall, we are pleased with the first nine months volume performance particularly given the difficult macro environment. We remain confident about the long-term outlook of our industry and continue to invest to meet the future capacity requirements of our customers.

“Our new developments in Rotterdam (Netherlands) and Nhava Sheva (India) are now operational whilst Yarimca (Turkey) and the second phase of terminal three (T3) Jebel Ali (UAE) are due to come online in the near future. Additionally, we closed the acquisition of Fairview Terminal in Canada in August 2015. We look forward to this new capacity aiding volume growth in 2016”.

Group Chief Executive Mohammed Sharaf commented:

¹ Like for like gross container volume growth adjusts for new capacity at Nhava Sheva (India), Prince Rupert (Canada) and Rotterdam (Netherlands)

² Consolidated terminals are those where we have control as defined under IFRS.

³ Like for like consolidated volume growth adjusts for new capacity at Nhava Sheva (India) and Prince Rupert (Canada)

“Growth rates in the third quarter have softened across the portfolio and the overall macro-economic outlook remains challenging. However, despite the economic headwinds, our portfolio has delivered a resilient nine month performance and continues to grow ahead of the market. This once again demonstrates the benefit of operating a global diversified portfolio focused on faster growing markets, and price making cargo.

“In the near term, we continue to focus our efforts on improving efficiency and managing costs to maintain profitability. Overall, given the solid first nine month volume performance, we remain confident of meeting full year market expectations.”

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Further Information

Like-for-like growth numbers have been prepared to normalize for divestments and new capacity across the global portfolio.

Gross Volumes '000 TEU	Q2 2015	Q3 2015	9M 2015	9M 2014	9M Growth (Like for like)
Asia Pacific & India Subcontinent	7,297	7,256	21,438	20,908	+2.5% (+2.3%)
Europe, Middle East and Africa*	6,592	6,650	19,647	18,664	+5.3% (+5.0%)
Americas & Australia	1,778	1,936	5,393	5,266	+2.4% (+0.6%)
Total Group	15,667	15,842	46,477	44,837	+3.7% (+3.2%)

Consolidated Volumes '000 TEU	Q2 2015	Q3 2015	9M 2015	9M 2014	9M Growth (Like for like)
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Asia Pacific & India Subcontinent	1,245	1,253	3,627	3,640	-0.3% (-1.7%)
Europe, Middle East and Africa*	5,472	5,552	16,330	15,701	+4.0% (+4.0%)
Americas & Australia	604	690	1,916	1,853	+3.4% (-1.9%)
Total Group	7,321	7,494	21,873	21,193	+3.2% (+2.5%)

*UAE Volumes included in Middle East, Africa and Europe region	4,003	3,981	11,861	11,407	+4.0% (+4.0%)
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About DP World:

DP World has a portfolio of more than 65 marine terminals across six continents⁽¹⁾, including new developments underway in India, Africa, Europe and the Middle East.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2014, DP World handled 60 million TEU (twenty-foot equivalent container units). With its committed pipeline of developments and expansions, capacity is expected to rise to more than 100 million TEU by 2020, in line with market demand.

DP World has a dedicated, experienced and professional team of over 36,000 people serving its customers around the world, and the company constantly invests in terminal infrastructure, facilities and people to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 20 consecutive years.
www.dpworld.com

(1) As of March 2015