



CHAIRMAN OF DP WORLD AND PRESIDENT OF DOMINICAN REPUBLIC OPEN FIRST WAREHOUSE AT CAUCEDO LOGISTICS CENTRE

Dubai, UAE/Santo Domingo, Dominican Republic, 28 October 2015: The first warehouse at the Caucedo Logistics Centre has been officially opened at a special ceremony in the Dominican Republic by President Danilo Medina Sanchez and HE Sultan Ahmed Bin Sulayem, Chairman of DP World.

The Caucedo Logistics Centre is a joint venture between DP World and Caucedo Development Corporation. It provides regional distribution facilities for foreign and Dominican businesses connecting them to a comprehensive, efficient, logistics multimodal network provided by the Port of Caucedo which is operated by DP World.

Phase 1 will see the development of warehousing over 4.3 million sq/ft (40 hectares) and a further 8.61 million sq/ft (80 hectares) developed in Phase 2. Timing will be in line with market demand.

Speaking at the opening of the warehouse, **DP World Chairman, HE Sultan Ahmed Bin Sulayem**, said: "I was proud to be here in 2013 for the ground breaking ceremony of the Caucedo Logistics Centre, the first in the Dominican Republic, along with the President and I am delighted to be back for the inauguration today of the Centre's first warehouse.

"The integrated port and logistics model is one we have pioneered globally, both at home in Dubai at Jebel Ali, elsewhere in London and also here. We are building long term supply chain assets for economies and future generations.

"We have been committed to the development of the Logistics Centre since its inception and are witnessing the beginnings of an exciting opportunity to develop the Dominican Republic as a trade and logistics hub. DP World Caucedo and this centre are proof of our commitment to investing here. It would not have been possible without the support of the President and the government of the Dominican Republic to provide a legal framework that supports this growth."

The Centre provides Dominican Republic importers and exporters with the chance to improve the efficiency of their supply chains with modern facilities close to both the port and the airport. Shipping lines will also benefit as more volumes are generated through the CLC.

-ENDS-

Photo Caption:

1. *President of the Dominican Republic Danilo Medina Sanchez and DP World Chairman HE Sultan Ahmed Bin Sulayem at the official opening of the first warehouse at the Caucedo Logistics Centre in the Dominican Republic.*
2. *President of the Dominican Republic Danilo Medina Sanchez pushing the button to officially mark the opening of the first warehouse at Caucedo Logistics Centre, with DP World Chairman HE Sultan Ahmed Bin Sulayem (to his left) and government and DP World senior officials.*

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About DP World:

DP World has a portfolio of more than 65 marine terminals across six continents ⁽¹⁾, including new developments underway in India, Africa, Europe and the Middle East.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2014, DP World handled 60 million TEU (twenty-foot equivalent container units). With its committed pipeline of developments and expansions, capacity is expected to rise to more than 100 million TEU by 2020, in line with market demand.

DP World has a dedicated, experienced and professional team of over 36,000 people serving its customers around the world, and the company constantly invests in terminal infrastructure, facilities and people to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted "Best Seaport in the Middle East" for 20 consecutive years.

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(1) As of March 2015