



DP WORLD REPORTS 3.0% VOLUME GROWTH IN 2015

Dubai, UAE Monday 08 February 2016 – DP World Limited handled 61.7 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals during 2015, with gross container volumes growing by 3.0% on reported basis and 2.4% on a like-for-like¹ basis.

Growth in 2015 was largely driven by European and our UAE terminals. The portfolio benefited from the ramp-up in London Gateway and the UAE handled a record 15.6 million TEU's, representing like-for-like growth of 2.3% for the year. Utilisation at Jebel Ali remains high at approximately 90% despite the softer volumes in Q4 2015. Market conditions in the second half of 2015 were challenging, with our like-for-like gross throughput growth flat year-on-year in Q4 2015.

At a consolidated² level, our terminals handled 29.1 million TEU during 2015, a 2.7% improvement on a reported basis. Consolidated like-for-like³ volumes grew by 1.7% for the year.

Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:

"The second half of 2015 was difficult for global trade operators, as various economic headwinds including currency weakness and lower commodity prices adversely impacted trade growth. Against this challenging backdrop, all our three regions continued to deliver full year volume growth on a like-for-like basis which demonstrates the strength of our portfolio.

Despite the uncertain near-term macro environment, and given the high utilisation at our portfolio, we remain confident about the medium to long-term outlook of our industry and continue to invest to meet the future capacity requirements of our customers. As we look ahead into 2016, we look forward to the new capacity at Rotterdam (Netherlands), Mumbai (India), Prince Rupert (Canada) and Yarimca (Turkey) to deliver a full year contribution to our throughput.

We expect to open our third berth at London Gateway (UK) in mid-2016, adding 600k TEU of new capacity. The additional 2 million TEU at terminal three (T3) Jebel Ali (UAE) will now be operational in the second half of 2016.

"DP World has once again delivered ahead of market throughput growth in 2015 and given this resilient performance, we remain confident of meeting full year market expectations. While trading conditions in 2016 are expected to remain challenging, we believe a portfolio focused towards faster growing markets and origin & destination cargo, coupled with the addition of new capacity can continue to outperform the market."

¹ Like for like gross container volume does not include volumes at Yarimca (Turkey), Stuttgart (Germany) Rotterdam (Netherlands) and Prince Rupert (Canada)

² Consolidated terminals are those where we have control as defined under IFRS

³ Like for like consolidated volume does not include volumes Yarimca (Turkey), Stuttgart (Germany) and Prince Rupert (Canada)

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Further Information

Like-for-like growth numbers have been prepared to normalise for divestments and new capacity across the global portfolio.

Gross Volumes '000 TEU	Q4 2015	Q4 2014	Q4 Growth (Like for Like)	12mths 2015	12mths 2014	12mth Growth (Like for Like)
Asia Pacific & India Subcontinent	6,848	6,945	-1.4% (-0.7%)	28,285	27,853	+1.6% (+1.6%)
Europe, Middle East and Africa*	6,338	6,307	+0.5% (-0.2%)	25,985	24,971	+4.1% (+3.6%)
Americas & Australia	2,038	1,788	14.0% (+3.6%)	7,430	7,053	5.3% (+1.3%)
Total Group	15,223	15,040	+1.2% (+0.0%)	61,701	59,878	+3.0% (+2.4%)

Consolidated Volumes '000 TEU	Q4 2015	Q4 2014	Q4 Growth (Like for Like)	12mths 2015	12mths 2014	12mth Growth (Like for Like)
Asia Pacific & India Subcontinent	1,242	1,257	-1.2% (+2.8%)	4,870	4,897	-0.6% (-0.6%)
Europe, Middle East and Africa*	5,227	5,272	-0.9% (-1.1%)	21,556	20,973	+2.8% (+2.7%)
Americas & Australia	768	618	+24.3% (-5.8%)	2,684	2,471	+8.6% (-2.9%)
Total Group	7,237	7,147	+1.3% (-0.8%)	29,110	28,341	+2.7% (+1.7%)

*UAE Volumes included in Middle East, Africa and Europe region	3,731	3,842	-2.9%	15,592	15,249	2.3%
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