

DP World Chairman and Thailand Deputy P.M. Explore Strengthening Trade, Shipping and Logistics Industries

Sultan Ahmed bin Sulayem: DP World seeks to increase its business portfolio and investments to support UAE's economy

Dubai, 7 March 2016: DP World Group Chairman and CEO and Chairman of Ports, Customs and Free Zone Corporation HE Sultan Ahmed bin Sulayem has met the Deputy Prime Minister of Thailand, Mr. Somkid Jatusripitak, who is responsible for seven ministries including Finance and Investments.

During the meeting, which was held in Bangkok, Thailand, discussions revolved around the future prospects of cooperation between Thailand and DP World, exploring the potential for DP World to contribute in the country's economic growth, especially in areas of ports, trade, shipping, and logistics industries. Also part of the discussion were the global port operator's existing investments in Thailand and how they can be given further impetus.

The Thai Deputy Prime Minister was very encouraging of further investments in infrastructure including a new free zone. He also discussed the future terminal developments in Laem Chabang.

Mr Somkid Jatusripitak expressed his country's commitment to developing economic relations with the UAE, to avail its leading economic development experience.

Commenting on the meeting, **HE Sultan bin Sulayem**, said, "The meeting is in line with the strategic orientations of DP World towards enhancing the UAE's role regionally and internationally as a key player in ports and terminal operation. We aim to support the State's drive to reduce reliance on oil and move towards a diversified economy."

Bin Sulayem added that DP World is ready to take its cooperation with Thailand to higher grounds. "We are very content with our success in running and operating Laem Chabang International Terminal. We constantly receive good feedback on the level of services that we offer at the terminal," he noted.

Laem Chabang International Terminal (LCIT), a joint venture container terminal in which DP World owns 34.5%, is located on the Gulf of Thailand, approximately 120km from Bangkok, the capital city of Thailand. The terminal, which serves as a gateway for containerized goods to and from the key Asian markets, is within close proximity to the Industrial Estate Zone, Free Zone and Logistics centers.

LCIT has excellent road and rail transport links to and from the terminal and is the link between terminal, road and rail in Bangkok, with rail access ideally situated behind the container terminal. Other facilities such as container parks and packing/unpacking facilities are located in the terminal.

-Ends-

Caption to photograph: *DP World Group Chairman and CEO Sultan bin Sulayem meeting with Mr. Somkid Jatusripitak, Deputy Prime Minister of Thailand*