

DP WORLD GROUP CHAIRMAN & CEO MEETS PRESIDENT OF KAZAKHSTAN

Highlights long term growth prospects for New Silk Road and importance of sea, land, air connectivity to further enhance trade flows

Dubai, United Arab Emirates, 18 June 2016: DP World Group Chairman and CEO Sultan Ahmed Bin Sulayem met with the President of Kazakhstan, Nursultan Nazarbayev, at the St Petersburg International Economic Forum (SPIEF) this week to enhance the co-operation between DP World and Kazakhstan.

The meeting was focused on opportunities to expand on DP World's exciting participation in the development of the Khorgos Eastern Gate Special Economic Zone and the Port of Aktau.

President Nazarbayev noted that DP World was a leader in its field and an important strategic partner for Kazakhstan and Mr Bin Sulayem underlined DP World's effective partnership with the country while expressing his interest in joint ventures in other locations around the world. He added that the growing importance of multi-modal transport systems, connecting air, rail, road and sea was vital for seamless cargo movement. Kazakhstan, Russia, and more broadly, the New Silk Road countries and the Eurasian Economic Union (EAEU) are key markets for DP World.

DP World Group Chairman and CEO, Sultan Ahmed Bin Sulayem, said: "We already have a fruitful relationship with the government of Kazakhstan that we are looking to build on and will work with them on projects which support the flow of goods and enable trade across the region which remains an attractive market for us with huge long term growth prospects.

"Trade corridors such as the New Silk Way connect supply chains capable of remarkable global economic importance and as a global trade enabler, investment in infrastructure and developing that capability is part of our focus. We look at trade and logistics solutions, transport links and connectivity to the hinterland and how we can help improve efficiency for the benefit of economies.

"From our experience, New Silk Road countries need to continue developing trade centric solutions. They bring together all the ingredients required to encourage trade – from marine and inland terminals, free zones, customs and logistics underpinned by smart technology, to create a thriving business environment."

DP World enables trade in over half the world's economy today, making it an experienced and expert commentator on global trade development. Trade and investment opportunities in the New Silk Road are immense, connecting three continents and 65 countries. It is also the world's largest economic corridor with a population of 4.4 billion and economic output of \$21 trillion, while representing 40% of global GDP. Meanwhile, the Eurasian Economic Union offers a combined market of 180 million people and a total GDP of almost \$6 trillion.