DP WORLD

DP WORLD REPORTS 2.5% GROSS VOLUME GROWTH IN H1 2016

Dubai/ UAE, Tuesday 26 July 2016: – DP World Limited handled 31.4 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals during the first half of 2016, with gross container volumes growing by 2.5% on a reported basis, and up 1.2% on a like-for-like[1] basis.

Growth in the first half of 2016 was largely driven by a strong performance from our European and Indian subcontinent terminals. Conditions in Australia and Latin America remain challenging while the UAE handled 7.4 million TEU, down 6.0% year-on-year due to a reduction in lower-margin cargo.

At a consolidated[2] level, our terminals handled 14.6 million TEU during the first half of 2016, a 1.6% improvement in performance on a reported basis and down 1.4% year-on-year on a like-for-like[3] basis.

Group Chairman and Chief Executive Sultan Ahmed Bin Sulayem commented:

"Despite challenging market conditions in the first half of the year, our portfolio continues to deliver growth.
"We expect the second half of 2016 to show an improved performance as our new developments in Rotterdam (Netherlands), Nhava Sheva (India), London Gateway (United Kingdom) and Yarimca (Turkey) deliver an increasing contribution.

"We continue to focus on driving profitability by targeting higher margin cargo, improving efficiencies and managing costs. We are encouraged by the progress we have made in the first half of 2016, and we remain confident in meeting full year market expectations."

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[1] Like for like gross container volume does not include volumes at Yarimca (Turkey), Stuttgart (Germany), Antwerp Inland (Belgium) and Prince Rupert (Canada).
[2] Consolidated terminals are those where we have control as defined under IFRS.
[3] Like for like consolidated volume does not include volumes at Yarimca (Turkey), Stuttgart (Germany), Antwerp Inland (Belgium) and Prince Rupert (Canada).

Further Information

Gross Volumes '000 TEU	1Q 2016	2Q 2016	H1 2016	H1 2015	% H1 Growth (like for like)
Asia Pacific & India Subcontinent	7,211	7,387	14,598	14,182	+2.9% (+2.9%)
Europe, Middle East and Africa*	6,403	6,671	13,074	12,997	+0.6% (+0.1%)
Americas & Australia	1,903	1,839	3,742	3,456	+8.3% (-2.4%)
Total Group	**15,516**	**15,898**	**31,414**	**30,635**	**+2.5% (+1.2%)**

*UAE Volumes included in Europe, Middle East and Africa	**3,649**	**3,755**	**7,404**	**7,881**	**-6.0% (-6.0%)**

Consolidated Volumes '000 TEU	1Q 2016	2Q 2016	H1 2016	H1 2015	% H1 Growth (like for like)
Asia Pacific & India Subcontinent	1,257	1,274	2,531	2,374	+6.6% (+6.6%)
Europe, Middle East and Africa*	5,246	5,361	10,607	10,777	-1.6% (-2.1%)
Americas & Australia	718	746	1,464	1,226	+19.4% (-10.5%)
Total Group	**7,222**	**7,381**	**14,603**	**14,378**	**+1.6% (-1.4%)**

For media enquiries please contact:

Mike Vertigans
Senior Manager
Corporate Communications
DP World
Tel: +97156 6769324
michael.vertigans@dpworld.com

Sanaa Maadad
Corporate Communications
DP World
Tel: +97150 5522610
sana.maadad@dpworld.com