

DP WORLD SIGNS MOU WITH TAIWAN INTERNATIONAL PORTS CORPORATION

MOU to explore growth opportunities in Taiwan's port infrastructure to enhance the country's trade potential and economic prospects

Dubai, United Arab Emirates, 27 July 2016: Global trade enabler DP World and the state run Taiwan International Ports Corporation (TIPC), have signed a Memorandum of Understanding (MoU) for the development of Kaohsiung Port's Terminal 7 in Taiwan.

The agreement marks the beginning of a joint effort to seek future business opportunities and to steer growth in Taiwan's port infrastructure, while enhancing the country's trade potential by establishing seamless cargo movement across its supply chain.

As the first global operator entering the Taiwan market, DP World will bring to the table its international expertise and experience of over four decades spanning a portfolio of 77 inland and marine terminals and handling more than 170,000 TEU a day.

Kaohsiung Port enjoys a key geographical location, is an excellent natural harbor and was once among the world's top container ports.

DP World Group Chairman and CEO Sultan Ahmed Bin Sulayem, said:

"We look forward to bringing our expertise and experience to the development of Taiwan's economy. It is commendable how TIPC and the Taiwan government are committed to planning and steering the country's economic growth, building a better future for generations to come.

"Our strategy in developing in strategic locations where our customers want us to be, serving global trade and being able to handle the new generation of ultra large vessels shows how we are investing in the future, translating our vision into reality.

"Kaohsiung was once a fishing village as was Dubai and we have a common experience. Our flagship Jebel Ali Port, which is among the most technologically advanced and productive in the world, is testament to the power of visionary leadership and both the UAE and Taiwan are fortunate to have governments who anticipate change for the betterment of their people.

"Similarly at DP World, we think ahead – to foresee change and innovate to create the most efficient, safe and profitable trade solutions. That vision has helped us stay one step ahead of

the global vessel upsizing trend and we look forward to sharing this experience with Kaohsiung port, helping Taiwan grow and its people prosper.”

DP World Asia Pacific Region Senior Vice-President and Managing Director Rashid Abdulla said: “We are pleased to be working with TIPC on strengthening our ties – to grow our supply chains using modern infrastructure to unlock business potential and connect world markets. Our portfolio in Asia Pacific and the Indian Subcontinent alone spans 11 countries, with 26 operating terminals that offer our customers 35 million TEU capacity.

“Kaohsiung has the potential to benefit from our operational efficiencies in the region. It has enough container capacity to serve immediate growth in Taiwan but does not yet have the capability to attract new growth resulting from the Ultra Large Container Vessels added to line-haul services. This MoU marks the intention to tackle this challenge.”

The global trade enabler has developed into a ‘knowledge exporter’, replicating its successful free zone model that connects multi-modal transport systems into seamless trade routes, advising governments around the world on ‘smart trade’ measures for profitable growth and the need to support local businesses for international economic progress.

-ENDS-

Photo caption: DP World Executive Vice-President and Chief Operating Officer, Anil Wats at the signing of the Memorandum of Understanding (MoU) for the development of Kaohsiung Port's Terminal 7 in Taiwan

For DP World media enquiries please contact:

Sanaa Maadad

Corporate Communications Manager

DP World

Tel: +971 505522610

sana.maadad@dpworld.com

Mike Vertigans

Senior Corporate Communications Manager

DP World

Tel: +971 566769324

michael.vertigans@dpworld.com

Follow DP World on:

Twitter: https://twitter.com/DP_World

LinkedIn: <https://www.linkedin.com/company/dp-world>

About DP World:

DP World¹ is a leading enabler of global trade and an integral part of the supply chain.

¹ As of April 2016

We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 77 operating marine and inland terminals in 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 37,000 employees from 110 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2015, DP World handled 61.7 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 79.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.