

## Media Release

# DP WORLD SIGNS MOU WITH SUMMA GROUP IN RUSSIA

## Global trade enabler to collaborate on Far East logistics and port solutions

**Dubai, United Arab Emirates, 2 September 2016:** Global trade enabler DP World and the Summa Group, a diversified business with significant infrastructure investments in Russia, have signed a Memorandum of Understanding (MoU) to explore investment opportunities in ports, special economic zones and inland logistics facilities in the Russian Federation.

The partnership will also focus on the development and implementation of cutting-edge freight delivery and port processing technologies. The development and promotion of the Asia-Pacific Economic Cooperation (APEC) and Russian Far East transportation corridors, including free ports Vladivostok and Zarubino also form part of the agreement. Both partners will leverage their international experience and exchange best practice in port management, including the efficient operation of free ports.

**DP World Group Chairman and CEO Sultan Ahmed Bin Sulayem said:** "We are always on the lookout for opportunities to collaborate with industry peers. This is one of the many ways in which we grow and develop our expertise, by sharing what lessons we've learnt in each of our sectors. The Summa Group have been extensively involved in developing trade infrastructure in Russia and elsewhere and we have done the same with a network of 77 operating marine and inland terminals across six continents and other international interests such as DP World Russia, a joint venture company that targets marine, dry ports and logistics infrastructure in the country. I am pleased to have entered discussions with the Summa Group on potential areas of collaboration as Russia has always been an attractive origin and destination market for us with huge long term growth prospects."

**Ziya Magomedov, Chairman, Summa Group, said:** "We welcome the partnership with DP World, the global leader in port infrastructure and management, to develop the free trade zones in Russia, CIS and beyond. As you know, The Summa Group is heavily focused on transport and logistics along main trade corridors and partnership with DP World will only enhance such presence, traction and reach. Furthermore, I am confident that together we will also implement and deploy such high-tech solutions that will help transform these trade corridors and the transport and logistics arena as a whole."

The Summa Group is a diversified private holding with significant investments in the port logistics, engineering, construction, telecommunications, and in the oil and gas sectors.

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