

DP WORLD BEGINS CONSTRUCTION OF LARGEST DISTRIBUTED SOLAR ROOFTOP PROJECT IN THE MIDDLE EAST

- **Work begins to install 88,000 solar panels on DP World's facilities in Dubai**
- **Panels will produce enough clean power for 3,000 homes a year**
- **Project supports the UAE Vision 2021 for a sustainable environment**

Dubai, United Arab Emirates, 5 October 2016: Construction of the largest distributed solar rooftop project in the Middle East is underway after DP World commissioned the installation of 88,000 rooftop solar panels on its Dubai facilities as part of its continued efforts to reduce its carbon emissions.

DP World has appointed Green Energy Tomorrow, Phanes Group's rooftop solar specialist, to deliver the solar panels on its warehouses, office buildings and car parks in the Jebel Ali Free Zone (Jafza) and Mina Rashid Port. The scheme will have major environmental benefits and is part of DP World's commitment to being a world leader in sustainability.

Once phase one is completed in 2017, the project will provide enough clean power for 3,000 homes a year. It will result in 22,000 tonnes of carbon being saved annually, equivalent to taking 4,500 cars off the road. The solar panels will provide 40% of the total energy consumption of Jafza, one of the world's largest free trade zones.

The DP World Solar Programme will contribute to energy diversification in the region as part of Dubai's Integrated Energy Strategy 2030, which seeks to reduce energy demand by 30% by 2030. It also supports the UAE vision 2021 for a sustainable environment, the national initiative for building a green economy launched by HH Sheikh Mohammed Bin Rashid Al Maktoum. The solar scheme is one of the largest initiatives to be implemented under the recently launched Shams Dubai programme by Dubai Electricity & Water Authority (DEWA).

After phase one of the project is completed in 2017 (totalling 22 megawatts at peak), phases two and three will follow, with further solar installations due in Jafza and Mina Rashid. With 77 marine and inland terminals in over 40 countries, there is significant scope for DP World to implement the learnings from this project across its operations.

The expertise and knowledge from the solar project will be shared to help develop supply chain capabilities for both DP World's own operations and those of its stakeholders. In addition, the company aims to raise awareness of renewable energy and energy efficiency amongst stakeholders through this project. In addition to its environmental benefits, the project has positive business implications for DP World and its subsidiary Jebel Ali Free Zone.

DP World Group Chairman and CEO, Sultan Ahmed Bin Sulayem, said: "This landmark initiative will have major environmental benefits, and we are pleased to contribute to Dubai's Integrated Energy Strategy 2030 as well as the UAE vision 2021 for a sustainable environment. We aim to ensure that everything we do has a long-lasting positive impact on economies and society. By raising awareness of renewable energy, we are helping work towards a carbon neutral future for the UAE. This project demonstrates the scale of DP World's ambition to be a world leader in sustainability and we look forward to sharing the learnings across our business and also with our stakeholders."

Nabil Battal, Director of Global Safety & Environment at DP World, said: "Bringing sustainability into all areas of our work is important to us commercially and to the societies in which we operate. Both the solar scheme and the Carbon Ambassadors Programme, in addition to the global "Go Green" campaign form part of our continued efforts to reduce our carbon emissions and to produce energy through innovative solutions and green technologies."

Martin Haupts, CEO of Phanes Group, said: "Establishing solar on every rooftop in the UAE starts with positive action from our industrial economy capitalising on a good regulatory environment, to dramatically reduce both carbon impact and operating costs. This ground breaking project demonstrates that the UAE's commitments to a diversified clean energy future are not the sole pursuit of our policy makers, but of our private sector and citizens too – paving the way for a smarter approach to corporate citizenship that is aligned with national objectives and has a clear business case."

-ENDS-

***Photo Caption:** DP World Group Chairman and CEO, Sultan Ahmed Bin Sulayem (right) and HE Saeed Mohammed Al Tayer, Managing Director & CEO of DEWA during the press conference announcing the Solar Rooftop Project.*

For DP World media enquiries please contact:

Sanaa Maadad

Corporate Communications Manager

DP World

Tel: +971 505522610

sana.maadad@dpworld.com

Mike Vertigans

Senior Corporate Communications Manager

DP World

Tel: +971 566769324

michael.vertigans@dpworld.com

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About DP World:

DP World¹ is a leading enabler of global trade and an integral part of the supply chain.

We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 77 operating marine and inland terminals supported by over 50 related businesses in 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 37,000 employees from 110 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2015, DP World handled 61.7 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 79.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.

¹ As of April 2016