

## **DP WORLD REPORTS 2.2% GROSS VOLUME GROWTH IN THE FIRST NINE MONTHS OF 2016**

**Dubai, UAE Tuesday 25 October 2016** – DP World Limited handled 47.5 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals during the first nine months of 2016, with gross container volumes growing by 2.2% on a reported basis, and up 1.0% on a like-for-like<sup>1</sup> basis.

Our European and Indian subcontinent terminals continue to deliver a robust performance, while conditions in Australia and Latin America remain challenging. The UAE handled 11.1 million TEU, down 6.7% year-on-year due to a reduction in lower-margin transshipment cargo.

At a consolidated<sup>2</sup> level, our terminals handled 21.9 million TEU during the first nine months of 2016, a 0.3% improvement in performance on a reported basis and down 2.3% year-on-year on a like-for-like<sup>3</sup> basis.

### **DP World Group Chairman and CEO, Sultan Ahmed Bin Sulayem, commented:**

*"Despite the challenging market conditions, particularly in natural resource dependent economies, our portfolio continues to deliver growth, which once again demonstrates the benefits of operating a globally diversified portfolio."*

*"While the near-term global trade growth outlook appears soft, we expect our new developments in Rotterdam (Netherlands), Nhava Sheva (India), London Gateway (United Kingdom) and Yarimca (Turkey) to drive growth in our portfolio."*

*"We will continue to maintain capital expenditure discipline by bringing on capacity in line with demand, while focusing on targeting higher margin cargo, improving efficiencies and managing costs to drive profitability. Given the performance in the first nine months, we are well placed to meet full year market expectations."*

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<sup>1</sup> Like for like gross container volume does not include volumes at Yarimca (Turkey), Stuttgart (Germany), Antwerp Inland (Belgium) and Prince Rupert (Canada).

<sup>2</sup> Consolidated terminals are those where we have control as defined under IFRS.

<sup>3</sup> Like for like consolidated volume does not include volumes at Yarimca (Turkey), Stuttgart (Germany), Antwerp Inland (Belgium) and Prince Rupert (Canada).

## **Further Information**

<b>Gross Volumes '000 TEU</b>	<b>Q2 2016</b>	<b>Q3 2016</b>	<b>9M 2015</b>	<b>9M 2016</b>	<b>9M % Growth (like for like)</b>
Asia Pacific & India Subcontinent	7,387	7,462	21,438	22,059	+2.9% (+2.9%)
Europe, Middle East and Africa*	6,671	6,700	19,647	19,774	+0.6% (+0.1%)
Americas & Australia	1,839	1,941	5,393	5,682	+5.4% (-3.5%)
<b>Total Group</b>	<b>15,898</b>	<b>16,103</b>	<b>46,477</b>	<b>47,516</b>	<b>+2.2% (+1.0%)</b>

*UAE Volumes included in Europe, Middle East and Africa	3,755	3,663	11,861	11,067	-6.7% (-6.7%)
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<b>Consolidated Volumes '000 TEU</b>	<b>Q2 2016</b>	<b>Q3 2016</b>	<b>9M 2015</b>	<b>9M 2016</b>	<b>9M % Growth (like for like)</b>
Asia Pacific & India Subcontinent	1,274	1,198	3,627	3,729	+2.8% (+2.8%)
Europe, Middle East and Africa*	5,361	5,365	16,330	15,972	-2.2% (-2.8%)
Americas & Australia	746	774	1,916	2,238	+16.8% (-8.3%)
<b>Total Group</b>	<b>7,381</b>	<b>7,337</b>	<b>21,873</b>	<b>21,940</b>	<b>+0.3% (-2.3%)</b>

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