

## **LOGISTICS PARKS ESSENTIAL TO STRENGTHEN VIETNAM'S TRADE POTENTIAL**

### **Mr. Bin Sulayem: Foreign investors seek world-class infrastructure backed by supply chain capability**

**Dubai, United Arab Emirates, 14 December 2016:** Logistics parks are a strategic solution for global companies seeking to consolidate their operations, according to DP World Group Chairman and CEO Sultan Ahmed Bin Sulayem, who met with Vietnamese Prime Minister Nguyen Xuan Phuc in Hanoi today.

Seamless cargo movement to and from these parks is vital, Mr. Bin Sulayem explained, connecting land, air and sea using easy-to-use and 'smart' electronic portals, much like the one-stop Dubai Trade Portal offered at the global trade enabler's flagship Jebel Ali Port and Free Zone in Dubai.

During their meeting Mr. Bin Sulayem also expressed his interest in developing logistics zones in Vietnam, while participating in other long-term projects to improve infrastructure in the country.

This follows a meeting with the President of Vietnam Tran Dai Quang on Tuesday where Mr. Bin Sulayem welcomed the government's efforts in upgrading roads and bridges connecting to the 40-hectare Hiep Phuoc Industrial Park where DP World operates its Saigon Premier Container Terminal (SPCT).

**DP World Group Chairman and CEO Sultan Ahmed Bin Sulayem, said:**

"Connecting logistics and business parks with multi-modal transport and digital infrastructure is key in encouraging economic growth. Throughout our network we have found that free zones and logistics parks next door to transport arteries provides quick and low cost access to national, regional and international markets.

"When coupled with efficient electronic systems to enable trade, customs and cross border processes it becomes much easier for business to operate so benefitting nations. Vietnam has many opportunities to develop its supply chain offering and to develop its economy and we look forward to exploring them with its leaders and the business community bringing our international expertise on these issues to any further discussions."

Saigon Premier Container Terminal (SPCT), located along the western shore of the Soai Rap River on the 40-hectare Hiep Phuoc Industrial Park and 16km from Ho Chi Minh city centre, is a state-of-the-art facility which began operations in October 2009, just two years after construction began. The project is an 80:20 joint venture between DP World and Vietnamese state-owned Tan Thuan Industrial Promotion Company (IPC).